

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>ONE MONTH ENDED 06/30/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 82,823	\$ 184,717	30.96%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	831	6,069	12.04%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,478	(1,478)	0.00%
GATE INCOME	-	584	(584)	0.00%
TRANSFER FEES	-	200	(200)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	240	(240)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	25	(25)	0.00%
<u>TOTAL REVENUE</u>	<u>298,100</u>	<u>109,841</u>	<u>188,259</u>	<u>36.85%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	891	12,109	6.85%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	126	4,574	2.68%
FUEL	5,000	-	5,000	0.00%
GARBAGE	15,000	1,124	13,876	7.49%
GATE EXPENSE	500	667	(167)	133.40%
HEALTH & SAFETY	3,000	190	2,810	6.33%
INSURANCE - GENERAL	45,000	-	45,000	0.00%
MAINTAIN BUILDING	9,280	56	9,224	0.60%
MAINTAIN EQUIPMENT	3,000	59	2,941	1.97%
MAINTAIN ROADS	1,500	910	590	60.67%
MAINTAIN WATER	3,200	1,500	1,700	46.88%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	3,622	(3,622)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	658	2,342	21.93%
MEMBER COMMUNICATION	3,300	333	2,967	10.09%
PAYROLL - LABOR	54,000	4,181	49,819	7.74%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	-	2,500	0.00%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	120	180	40.00%
TAXES - PAYROLL	4,400	327	4,073	7.43%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	-	600	0.00%
TELEPHONE	720	53	667	7.36%
UTILITIES	13,500	-	13,500	0.00%
WATER TESTING	3,800	509	3,291	13.39%
BANK CHARGES	50	23	27	46.00%
OFFICE SUPPLIES	400	136	264	34.00%
OUTSIDE SERVICE	5,200	80	5,120	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,200	(2,200)	0.00%
NEEDLE EXPENSE	10,920	-	10,920	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>278,190</u>	<u>22,757</u>	<u>255,433</u>	<u>0.00%</u>
DEPRECIATION	-	3,052	(3,052)	-
<u>TOTAL EXPENSES</u>	<u>278,190</u>	<u>25,809</u>	<u>252,381</u>	<u>0.00%</u>
NET	<u>23,660</u>	<u>84,032</u>	<u>\$ (60,372)</u>	<u>0.00%</u>
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>	<u>0</u>	<u>0.00%</u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 60,372</u>	<u>0</u>	<u>0.00%</u>

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

CASH IN BANK	
GENERAL ACCT	7,269
MONEY MARKET	145,842
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 8%