

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2004

	2004-2005 BUDGET	ONE MONTH ENDED 06/30/2004	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
ASSESSMENTS	\$ 191,100	\$ 64,963	\$ 126,137	33.99%
RESERVE INCOME - NEEDLES	-	2,580	(2,580)	0.00%
PROPERTY RENTAL	6,900	531	6,369	7.70%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,521	(321)	126.75%
RESERVE INCOME	7,280	2,580	4,700	35.44%
GATE INCOME	2,000	410	1,590	20.50%
INTEREST INCOME	-	13	(13)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	-	-	0.00%
TOTAL REVENUE	<u>208,480</u>	<u>72,598</u>	<u>135,882</u>	<u>34.82%</u>
OPERATING EXPENSES				
ACCOUNTING SERVICE	7,500	1,280	6,220	17.07%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	3,500	-	3,500	0.00%
EMPLOYEE BENEFITS	6,000	439	5,561	0.00%
FUEL	4,500	-	4,500	0.00%
GARBAGE	13,500	1,005	12,495	7.44%
GATE EXPENSE	500	2,154	(1,654)	0.00%
HEALTH & SAFETY	2,000	145	1,855	7.25%
INSURANCE - GENERAL	33,790	790	33,000	2.34%
MAINTAIN BUILDING	2,000	-	2,000	0.00%
MAINTAIN EQUIPMENT	4,000	-	4,000	0.00%
MAINTAIN ROADS	3,500	-	3,500	0.00%
MAINTAIN WATER	2,400	3,498	(1,098)	145.75%
MAINT.RDS. - CAPITAL EXP	-	-	-	0.00%
MAINTENANCE GENERAL	10,000	55	9,945	0.55%
MEMBER COMMUNICATION	3,300	-	3,300	0.00%
ROLL - LABOR	69,500	3,616	65,884	5.20%
ROLLS & FEES	500	-	500	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,010	190	84.17%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,200	-	1,200	0.00%
TAXES - PAYROLL	5,700	318	5,382	5.58%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	103	897	10.30%
UTILITIES	12,600	990	11,610	7.86%
WATER TESTING	3,500	241	3,259	6.89%
BANK CHARGES	50	36	14	72.00%
OFFICE SUPPLIES	400	92	308	23.00%
OUTSIDE SERVICE	-	-	-	0.00%
TIMBER EXPENSE	-	1,950	(1,950)	0.00%
DUES AND SUBSCRIPTIONS	-	18	(18)	0.00%
INCOME TAX EXPENSE	-	-	-	0.00%
FRANCHISE TAX EXPENSE	-	-	-	0.00%
FIRE LOSS(INCOME)	-	-	-	0.00%
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	<u>201,200</u>	<u>27,211</u>	<u>173,989</u>	
DEPRECIATION	-	<u>3,882</u>	<u>(3,882)</u>	
TOTAL EXPENSES		<u>31,093</u>		
NET	<u>7,280</u>	<u>41,505</u>	<u>\$ (34,225)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>7,280</u>	<u>7,280</u>	=====	
NET AFTER NOTES	<u>\$ -</u>	<u>\$ 34,225</u>	=====	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$525X364= \$ 191,100
RESERVE FUNDS	\$ 20X364= \$ 7,280
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$38,788
TIMBER RESERVE	440,493
ROAD RESERVE	19,658
EQUIPMENT RESE	35,511

*% OF YEAR EXPIRED = 9%

CASH IN BANK	
GENERAL ACCT	\$ 13,792
MONEY MARKET	51,776