

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2010

<u>REVENUE</u>	<u>2009-2010 BUDGET</u>	<u>TWELVE MONTHS ENDED 05/31/10</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 297,752	\$ 295,742	\$ 2,010	99.32%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,860	(1,860)	0.00%
PROPERTY RENTAL	6,900	5,142	1,758	74.52%
FISH DONATIONS	-	1,818	(1,818)	0.00%
GATE INCOME	-	985	(985)	0.00%
TRANSFER FEES	-	810	(810)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	2,520	(2,520)	0.00%
TIMBER INTEREST	-	10,596	(10,596)	0.00%
MISCELLANEOUS INCOME	-	6,202	(6,202)	0.00%
<u>TOTAL REVENUE</u>	321,760	343,045	(21,285)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	14,541	1,459	90.88%
ADVERTISING	-	607	(607)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DOG PARK EXPENSE	-	100	(100)	0.00%
EMPLOYEE BENEFITS	5,000	899	4,101	17.98%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,977	23	99.62%
GARBAGE	16,000	11,356	4,644	70.98%
GATE EXPENSE	3,283	8,645	(5,362)	263.33%
HEALTH & SAFETY	2,000	1,933	67	96.65%
INSURANCE - GENERAL	38,000	21,628	16,372	56.92%
MAINTAIN BUILDING	15,000	2,678	12,322	17.85%
MAINTAIN EQUIPMENT	12,000	16,164	(4,164)	134.70%
MAINTAIN ROADS	1,500	9,908	(8,408)	660.53%
MAINTAIN WATER	4,400	3,783	617	85.98%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	8,348	(5,348)	278.27%
MEMBER COMMUNICATION	3,300	1,655	1,645	50.15%
PAYROLL - LABOR	54,000	41,738	12,262	77.29%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	208	8,792	2.31%
FISHING DERBY EXPENSES	1,200	2,437	(1,237)	203.08%
RECREATION EXPENSES	900	715	185	79.44%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	4,349	651	86.98%
TAXES - PROPERTY	3,000	2,480	520	82.67%
TAXES AND LICENSE	2,000	1,399	601	69.95%
TELEPHONE	720	638	82	88.61%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	11,489	2,011	85.10%
WATER TESTING	3,800	7,200	(3,400)	189.47%
BANK CHARGES	50	100	(50)	200.00%
OFFICE SUPPLIES	500	330	170	66.00%
OUTSIDE SERVICE	5,000	635	4,365	12.70%
DUES AND SUBSCRIPTIONS	325	339	(14)	104.31%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	
FRANCHISE TAX	800	2,526	(1,726)	315.75%
UNREALIZED LOSS ON INVESTMENTS	-	3,870	(3,870)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	310,598	210,357	100,241	
DEPRECIATION	-	88,075	(88,075)	
<u>TOTAL EXPENSES</u>	310,598	298,432		
NET	11,162	44,613	\$ (33,451)	
ASSESSMENT FOR RESERVE FUNDS	11,162			
<u>NET AFTER NOTES</u>	\$ -	\$ 44,613		

RESERVE FUND BALANCES

RENTAL INCOME 575X12=	\$ 6,900	TIMBER RESERVE	\$523,968
ASSESSMENT: \$818X364=	\$ 297,752	ROAD RESERVE	23,101
RESERVE FUNDS \$ 47X364=	\$ 17,108	EQUIPMENT RESERVE	19,742
TOTAL INCOME	\$ 321,760	WATER RESERVE	99,737
		CASH IN BANK	
		GENERAL ACCT	10,003
		MONEY MARKET	88,011
		CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 100%