

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2009

<u>REVENUE</u>	2008-2009 <u>BUDGET</u>	TWELFTH MONTH ENDED <u>5/31/2009</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 288,372	\$ 2,828	99.03%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	70,350	(70,350)	0.00%
PROPERTY RENTAL	6,900	5,492	1,408	79.59%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	2,130	(2,130)	0.00%
GATE INCOME	-	1,451	(1,451)	0.00%
TRANSFER FEES	-	305	(305)	0.00%
GAIN ON EQUIPMENT	-	885	(885)	0.00%
INTEREST INCOME	-	9,498	(9,498)	0.00%
TIMBER INTEREST	-	19,179	(19,179)	0.00%
MISCELLANEOUS INCOME	-	3,096	(3,096)	0.00%
<u>TOTAL REVENUE</u>	321,760	485,100	(163,340)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	16,277	(2,277)	116.26%
ADVERTISING	-	185	(185)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	3,791	1,209	75.82%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,034	966	83.90%
GARBAGE	16,000	11,730	4,270	73.31%
GATE EXPENSE	2,000	4,106	(2,106)	205.30%
HEALTH & SAFETY	2,000	1,459	541	72.95%
INSURANCE - GENERAL	45,000	4,607	40,393	10.24%
MAINTAIN BUILDING	15,000	7,481	7,519	49.87%
MAINTAIN EQUIPMENT	10,000	45,220	(35,220)	452.20%
MAINTAIN ROADS	1,500	63,490	(61,990)	4232.67%
MAINTAIN WATER	3,200	3,733	(533)	116.66%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	22,535	(19,535)	751.17%
MEMBER COMMUNICATION	3,300	1,371	1,929	41.55%
PAYROLL - LABOR	56,000	47,395	8,605	84.63%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	7,511	(1,511)	125.18%
FISHING DERBY EXPENSES	1,200	2,218	(1,018)	184.83%
RECREATION EXPENSES	900	913	(13)	101.44%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	4,056	944	81.12%
TAXES - PROPERTY	2,500	2,416	84	96.64%
TAXES AND LICENSE	1,750	1,408	342	80.46%
TELEPHONE	720	692	28	96.11%
TIMBER EXPENSE	-	2,550	(2,550)	0.00%
UTILITIES	13,500	9,516	3,984	70.49%
WATER TESTING	3,800	3,263	537	85.87%
BANK CHARGES	50	52	(2)	104.00%
OFFICE SUPPLIES	500	413	87	82.60%
OUTSIDE SERVICE	5,000	3,643	1,357	0.00%
DUES AND SUBSCRIPTIONS	325	339	(14)	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	82	(82)	0.00%
INCOME TAX	-	20,492	(20,492)	0.00%
FRANCHISE TAX	-	8,748	(8,748)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	325,227	(20,262)	
DEPRECIATION	-	123,873	(123,873)	
<u>TOTAL EXPENSES</u>	-	449,100	-	
NET	16,795	36,000	(19,205)	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795	-	
<u>NET AFTER NOTES</u>	\$ -	\$ 19,205	-	

RESERVE FUND BALANCES

RENTAL INCOME 575X12=	\$ 6,900	TIMBER RESERVE	\$464,302
ASSESSMENT: \$800X364=	\$ 291,200	ROAD RESERVE	23,271
RESERVE FUNDS \$ 65X364=	\$ 23,660	EQUIPMENT RESERVE	19,892
TOTAL INCOME	\$ 321,760	WATER RESERVE	98,411
		CASH IN BANK	
		GENERAL ACCT	1,160
		MONEY MARKET	76,967
		CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 100%