

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2008

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>TWELVE MONTHS ENDED 05/31/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 264,940	\$ 2,600	99.03%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	6,935	(35)	100.51%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,419	(2,419)	0.00%
GATE INCOME	-	5,589	(5,589)	0.00%
TRANSFER FEES	-	800	(800)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	8,083	(8,083)	0.00%
TIMBER INTEREST	-	12,979	(12,979)	0.00%
MISCELLANEOUS INCOME	-	8,050	(8,050)	0.00%
<u>TOTAL REVENUE</u>	<u>298,100</u>	<u>333,455</u>	<u>(35,355)</u>	<u>111.86%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	12,857	143	98.90%
ADVERTISING	-	50	(50)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	250	(250)	0.00%
EMPLOYEE BENEFITS	4,700	3,699	1,001	78.70%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	5,674	(674)	113.48%
GARBAGE	15,000	13,037	1,963	86.91%
GATE EXPENSE	500	10,692	(10,192)	2138.40%
HEALTH & SAFETY	3,000	1,489	1,511	49.63%
INSURANCE - GENERAL	45,000	34,814	10,186	77.36%
MAINTAIN BUILDING	9,280	8,264	1,016	89.05%
MAINTAIN EQUIPMENT	3,000	13,003	(10,003)	433.43%
MAINTAIN ROADS	1,500	4,715	(3,215)	314.33%
MAINTAIN WATER	3,200	5,247	(2,047)	163.97%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	2,174	826	72.47%
MEMBER COMMUNICATION	3,300	3,287	13	99.61%
PAYROLL - LABOR	54,000	32,476	21,524	60.14%
PERMITS & FEES	250	50	200	20.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,693	(1,493)	224.42%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	320	580	35.56%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	339	(39)	113.00%
TAXES - PAYROLL	4,400	2,959	1,441	67.25%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,820	(1,220)	303.33%
TELEPHONE	720	712	8	98.89%
UTILITIES	13,500	9,375	4,125	69.44%
WATER TESTING	3,800	2,280	1,520	60.00%
BANK CHARGES	50	83	(33)	166.00%
OFFICE SUPPLIES	400	537	(137)	134.25%
OUTSIDE SERVICE	5,200	8,661	(3,461)	0.00%
DUES AND SUBSCRIPTIONS	300	315	(15)	0.00%
TIMBER EXPENSE	-	2,450	(2,450)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>278,190</u>	<u>202,875</u>	<u>75,315</u>	<u>72.20%</u>
DEPRECIATION	-	64,687	(64,687)	-
<u>TOTAL EXPENSES</u>	<u>23,660</u>	<u>267,562</u>	<u>243,902</u>	<u>103.08%</u>
NET	<u>23,660</u>	<u>65,893</u>	<u>\$ (42,233)</u>	<u>278.46%</u>
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>	<u>-</u>	<u>100.00%</u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 42,233</u>	<u>42.23%</u>	<u>100.00%</u>

RESERVE FUND BALANCES

WATER RESERVE	\$ 77,479
TIMBER RESERVE	478,986
ROAD RESERVE	22,858
EQUIPMENT RESERVE	19,536

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

CASH IN BANK	
GENERAL ACCT	5,341
MONEY MARKET	100,213
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 100%