

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2007

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>TWELVE MONTHS ENDED 05/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 182,620	\$ 1,200	99.35%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	6,750	150	97.83%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,408	(2,408)	0.00%
GATE INCOME	-	2,642	(2,642)	0.00%
TRANSFER FEES	-	932		0.00%
GAIN ON EQUIPMENT	-	400		
INTEREST INCOME	-	10,011	(10,011)	0.00%
TIMBER INTEREST	-	24,613	(24,613)	0.00%
MISCELLANEOUS INCOME	-	1,150	(1,150)	0.00%
<u>TOTAL REVENUE</u>	225,300	266,106	(40,806)	118.11%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	10,020	2,480	80.16%
ADVERTISING	-	22	(22)	0.00%
AUTO MILEAGE EXPENSE	1,150	694	456	60.35%
EMPLOYEE BENEFITS	4,500	4,175	325	92.78%
FUEL	5,000	3,604	1,396	72.08%
GARBAGE	13,000	11,819	1,181	90.92%
GATE EXPENSE	500	2,034	(1,534)	406.80%
HEALTH & SAFETY	3,000	1,435	1,565	47.83%
INSURANCE - GENERAL	35,300	36,741	(1,441)	104.08%
MAINTAIN BUILDING	2,000	1,264	736	63.20%
MAINTAIN EQUIPMENT	3,000	2,902	98	96.73%
MAINTAIN ROADS	1,500	6,968	(5,468)	464.53%
MAINTAIN WATER	3,200	1,627	1,573	50.84%
MAINT.RDS. - CAPITAL EXP	2,820	-	2,820	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	2,000	2,903	(903)	145.15%
MEMBER COMMUNICATION	3,300	3,383	(83)	102.52%
PAYROLL - LABOR	52,000	49,713	2,287	95.60%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	2,453	3,047	44.60%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	654	246	72.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	225	75	75.00%
TAXES - PAYROLL	4,200	4,396	(196)	104.67%
TAXES - PROPERTY	2,500	2,346	154	93.84%
TAXES AND LICENSE	600	438	162	73.00%
TELEPHONE	600	621	(21)	103.50%
UTILITIES	13,000	12,511	489	96.24%
WATER TESTING	3,800	1,930	1,870	50.79%
BANK CHARGES	50	68	(18)	136.00%
OFFICE SUPPLIES	400	494	(94)	123.50%
OUTSIDE SERVICE	5,200	5,000	200	0.00%
DUES AND SUBSCRIPTIONS	300	300	-	
FRANCHISE TAX EXPENSE	-	297	(297)	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	180,360	10,360	
DEPRECIATION	-	59,227	(59,227)	
<u>TOTAL EXPENSES</u>	-	239,587	-	
NET	34,580	26,519	\$ 8,061	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ (8,061)	-	

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656
CASH IN BANK	
GENERAL ACCT	5,858
MONEY MARKET	60,040
CONTINGENCY FUND	\$ 886

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 100%