

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED MAY 31, 2006

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>TWELVE MONTHS ENDED 05/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,800	\$ 20	99.99%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	7,450	(550)	107.97%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,892	(692)	157.67%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,198	(198)	109.90%
TRANSFER FEES	-	1,100	-	0.00%
INTEREST INCOME	-	4,125	(4,125)	0.00%
TIMBER INTEREST	-	14,626	(14,626)	0.00%
MISCELLANEOUS INCOME	-	1,270	(1,270)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>208,480</b>	<b>231,021</b>	<b>(22,541)</b>	<b>110.81%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	10,477	2,023	83.82%
ADVERTISING	-	81	-	0.00%
AUTO MILEAGE EXPENSE	1,150	371	779	32.26%
EMPLOYEE BENEFITS	4,760	3,032	1,728	63.70%
FUEL	5,000	3,835	1,165	76.70%
GARBAGE	12,000	10,852	1,148	90.43%
GATE EXPENSE	500	504	(4)	100.80%
HEALTH & SAFETY	2,000	1,595	405	79.75%
INSURANCE - GENERAL	35,300	47,158	(11,858)	133.59%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,253	1,747	56.33%
MAINTAIN ROADS	1,500	5,863	(4,363)	390.87%
MAINTAIN WATER	2,400	3,044	(644)	126.83%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	2,652	(652)	132.60%
MEMBER COMMUNICATION	3,300	2,141	1,159	64.88%
PAYROLL - LABOR	45,000	50,152	(5,152)	111.45%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	680	220	75.56%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	330	670	33.00%
TAXES - PAYROLL	3,800	4,502	(702)	118.47%
TAXES - PROPERTY	2,500	2,320	180	92.80%
TAXES AND LICENSE	300	395	(95)	131.67%
TELEPHONE	1,000	609	391	60.90%
UTILITIES	13,000	10,319	2,681	79.38%
WATER TESTING	3,500	5,995	(2,495)	171.29%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	269	131	67.25%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,806	(1,806)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>193,920</b>	<b>288,891</b>	<b>(94,971)</b>	<b>-</b>
DEPRECIATION	-	52,623	(52,623)	-
<b><u>TOTAL EXPENSES</u></b>	<b>-</b>	<b>341,514</b>	<b>-</b>	<b>-</b>
NET	14,560	(110,493)	\$ 125,053	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ (125,053)</b>	<b>-</b>	<b>-</b>

RESERVE FUND BALANCES

FISH INCOME	\$ 1,200	WATER RESERVE	\$ 62,386
GATE INCOME	\$ 2,000	TIMBER RESERVE	464,519
RENTAL INCOME \$575X12=	\$ 6,900	ROAD RESERVE	20,572
ASSESSMENT: \$505X364=	\$ 183,820	EQUIPMENT RESERVE	17,583
RESERVE FUNDS \$ 40X364=	\$ 14,560		
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>	CASH IN BANK	
		GENERAL ACCT	6,645
		MONEY MARKET	27,746
		CONTINGENCY FUND	\$ 352

\*% OF YEAR EXPIRED = 100%