

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2005

<u>REVENUE</u>	2004-2005 <u>BUDGET</u>	TWELVE MONTHS ENDED 05/31/05	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,820	\$ -	100.00%
RESERVE INCOME - NEEDLES	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	6,900	-	100.00%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,951	(1,751)	245.92%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,865	(865)	143.25%
INTEREST INCOME	-	3,015	(3,015)	0.00%
TIMBER INTEREST	-	8,397	(8,397)	0.00%
MISCELLANEOUS INCOME	-	36,762	(36,762)	0.00%
<u>TOTAL REVENUE</u>	208,480	316,125	(107,645)	151.63%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	8,691	(1,191)	115.88%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	1,275	2,225	36.43%
EMPLOYEE BENEFITS	6,000	3,028	2,972	50.47%
FUEL	4,500	4,567	(67)	101.49%
GARBAGE	13,500	10,621	2,879	78.67%
GATE EXPENSE	500	4,132	(3,632)	826.40%
HEALTH & SAFETY	2,000	2,723	(723)	136.15%
INSURANCE - GENERAL	33,790	37,899	(4,109)	112.16%
MAINTAIN BUILDING	2,000	1,381	619	69.05%
MAINTAIN EQUIPMENT	4,000	6,951	(2,951)	173.78%
MAINTAIN ROADS	3,500	1,298	2,202	37.09%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	2,972	7,028	29.72%
MEMBER COMMUNICATION	3,300	2,378	922	72.06%
PAYROLL - LABOR	69,500	45,100	24,400	64.89%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	514	386	57.11%
SUPPLIES REC HALL	360	132	228	36.67%
SUPPLIES SHOP	1,200	666	534	55.50%
TAXES - PAYROLL	5,700	3,858	1,842	67.68%
TAXES - PROPERTY	2,500	2,253	247	90.12%
TAXES AND LICENSE	300	218	82	0.00%
TELEPHONE	1,000	884	116	88.40%
UTILITIES	12,600	10,395	2,205	82.50%
WATER TESTING	3,500	2,300	1,200	65.71%
BANK CHARGES	50	75	(25)	150.00%
OFFICE SUPPLIES	400	684	(284)	171.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,737	(6,737)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	800	(800)	-
NEEDLE EXPENSE	-	173	(173)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	201,200	178,481	22,719	89.04%
DEPRECIATION	-	47,149	(47,149)	-
<u>TOTAL EXPENSES</u>	201,200	225,630	24,430	112.16%
NET	14,560	90,495	\$ (75,935)	621.53%
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	100.00%
<u>NET AFTER NOTES</u>	\$ -	\$ 75,935	=====	100.00%

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$53,860
TIMBER RESERVE	532,626
ROAD RESERVE	19,964
EQUIPMENT RESERVE	36,057
NEEDLE RESERVE	7,280

CASH IN BANK	
GENERAL ACCT	\$ 6,886
MONEY MARKET	31,522
CONTINGENCY FUND	352

*% OF YEAR EXPIRED = 100%