

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED MAY 31, 2004

**DRAFT**

<u>REVENUE</u>	<u>2003-2004 BUDGET</u>	<u>TWELVE MONTHS ENDED 05/31/2004</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 174,720	\$ 174,720	\$ -	100.00%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	6,767	133	98.07%
TIMBER INCOME	-	33,616	(33,616)	0.00%
FISH DONATIONS	1,200	2,196	(996)	183.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,885	(885)	144.25%
INTEREST INCOME	-	2,315	(2,315)	0.00%
TIMBER INTEREST	-	12,056	(12,056)	0.00%
MISCELLANEOUS INCOME	-	695	(695)	0.00%
<b>TOTAL REVENUE</b>	<b>192,100</b>	<b>242,530</b>	<b>(50,430)</b>	<b>126.25%</b>
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	6,900	12,976	(6,076)	188.06%
ADVERTISING	-	64	-	
AUTO MILEAGE EXPENSE	3,500	3,521	(21)	100.60%
EMPLOYEE BENEFITS	6,000	4,132	1,868	0.00%
FUEL	4,100	4,480	(380)	109.27%
GARBAGE	13,500	12,068	1,432	89.39%
GATE EXPENSE	1,200	694	506	0.00%
HEALTH & SAFETY	2,000	1,538	462	76.90%
INSURANCE - GENERAL	29,050	38,603	(9,553)	132.88%
MAINTAIN BUILDING	2,000	6,390	(4,390)	319.50%
MAINTAIN EQUIPMENT	3,000	3,284	(284)	109.47%
MAINTAIN ROADS	3,500	1,106	2,394	31.60%
MAINTAIN WATER	2,400	3,110	(710)	129.58%
MAINT.RDS. - CAPITAL EXP	-	50,120	(50,120)	
MAINTENANCE GENERAL	3,600	1,399	2,201	38.86%
MEMBER COMMUNICATION	3,300	2,981	319	90.33%
PAYROLL - LABOR	67,300	54,789	12,511	81.41%
PERMITS & FEES	275	720	(445)	0.00%
PROFESSIONAL SERVICE	3,000	34,173	(31,173)	1139.10%
FISHING EXPENSES	1,200	1,803	(603)	150.25%
RECREATION EXPENSES	1,385	1,565	(180)	113.00%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	1,029	171	85.75%
TAXES - PAYROLL	5,700	5,097	603	89.42%
TAXES - PROPERTY	2,500	2,233	267	89.32%
TAXES AND LICENSE	300	1,877	(1,577)	0.00%
TELEPHONE	1,000	977	23	97.70%
UTILITIES	12,600	12,705	(105)	100.83%
WATER TESTING	3,500	2,898	602	82.80%
BANK CHARGES	50	44	6	88.00%
OFFICE SUPPLIES	400	346	54	86.50%
OUTSIDE SERVICE	-	140	(140)	
TIMBER EXPENSE	-	6,710	(6,710)	
LANDSALES EXPENSE	-	-	-	
INCOME TAX EXPENSE	-	78,002	(78,002)	
FRANCHISE TAX EXPENSE	-	25,545	(25,545)	
FIRE LOSS(INCOME)	-	-	-	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>184,820</b>	<b>377,487</b>	<b>(192,667)</b>	
DEPRECIATION	-	65,784	(65,784)	
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>443,271</b>	<b>-</b>	
NET	7,280	(200,741)	\$ 208,021	
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	=====	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ (208,021)</b>		

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$480X364= \$ 174,720
RESERVE FUNDS	\$ 20X364= \$ 7,280
<b>TOTAL INCOME</b>	<b>\$ 192,100</b>

RESERVE FUND BALANCES

WATER RESERVE	\$38,788
TIMBER RESERVE	440,493
ROAD RESERVE	19,658
EQUIPMENT RESER	35,511

\*\*% OF YEAR EXPIRED = 100%

CASH IN BANK	
GENERAL ACCT	\$ 5,234
MONEY MARKET	16,649