

# DRAFT

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED MAY 31, 2002

	2001-2002 BUDGET	TWELVE MONTHS ENDED 05/31/02	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS	\$ 155,660	\$ 155,460	\$ 200	99.87%
RECREATION INCOME		-	-	
PROPERTY RENTAL	6,900	7,550	(650)	109.42%
TIMBER INCOME		85,923	(85,923)	
FISH DONATIONS		1,775	(1,775)	
RESERVE INCOME	7,240	7,260	(20)	100.28%
GATE INCOME	-	2,390	(2,390)	
INTEREST INCOME		6,574	(6,574)	
TIMBER INTEREST		8,501	(8,501)	
MISCELLANEOUS INCOME		5,159	(5,159)	
REFUNDS		-	-	
<b>TOTAL REVENUE</b>	<b>169,800</b>	<b>280,592</b>	<b>(110,792)</b>	<b>165.25%</b>
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	6,900	5,975	925	86.59%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	3,900	3,004	896	77.03%
DONATIONS		-	-	
FUEL	3,000	3,041	(41)	101.37%
GARBAGE	13,000	10,681	2,319	82.16%
GATE EXPENSE	1,100	2,445	(1,345)	
HEALTH & SAFETY	2,000	2,749	(749)	137.45%
INSURANCE - GENERAL	20,000	29,205	(9,205)	146.03%
MAINTAIN BUILDING	1,000	2,950	(1,950)	295.00%
MAINTAIN EQUIPMENT	4,500	3,535	965	78.56%
MAINTAIN ROADS	4,000	7,776	(3,776)	194.40%
MAINTAIN WATER	1,500	3,183	(1,683)	212.20%
MAINT.RDS. - CAPITAL EXP		39,500	(39,500)	
MAINT.BUILDINGS-CAP EXP		1,820		
MAINT. EQUIP-CAP EXP.		1,224		
MAINT.WATER - CAP EXP		1,491	(1,491)	
MAINTENANCE GENERAL	3,000	4,989	(1,989)	166.30%
MEMBER COMMUNICATION	2,700	2,705	(5)	100.19%
PAYROLL - LABOR	61,800	61,286	514	99.17%
PERMITS & FEES	200	412	(212)	
PROFESSIONAL SERVICE	2,000	9,098	(7,098)	454.90%
FISHING EXPENSES	1,200	1,484	(284)	123.67%
RECREATION EXPENSES	1,000	493	507	49.30%
SUPPLIES REC HALL	350	-	350	0.00%
SUPPLIES SHOP	1,000	1,001	(1)	100.10%
TAXES - PAYROLL	5,500	5,145	355	93.55%
TAXES - PROPERTY	3,200	3,187	13	99.59%
TAXES AND LICENSE	500	224	276	
TELEPHONE	1,000	892	108	89.20%
UTILITIES	12,600	10,303	2,297	81.77%
WATER TESTING	3,250	1,722	1,528	52.98%
BANK CHARGES	50	42	8	84.00%
OFFICE SUPPLIES	500	137	363	27.40%
OUTSIDE SERVICE		18	(18)	
TIMBER EXPENSE	-	16,628	(16,628)	
LANDSALES EXPENSE	-	-	-	
N/D - PENALTISS	-	-	-	
INCOME TAX EXPENSE	-	6,136	(6,136)	
FRANCHISE TAX EXPENSE	-	4,812	(4,812)	
CONTINGENCY FUND FOR OPERATING EXPENSES	1,810	-	1,810	
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>162,560</b>	<b>249,293</b>	<b>(86,733)</b>	
DEPRECIATION		61,349	(61,349)	
<b>TOTAL EXPENSES</b>		<b>310,642</b>		
NET	7,240	(30,050)	\$ 37,290	
ASSESSMENT FOR RESERVE FUNDS	7,240	7,240	=====	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ (37,290)</b>		

RENTAL INCOME	\$575X12=	6,900
ASSESSMENT:	\$430X362=	155,660
ASSESSMENT PER LOT	\$ 20X362=	7,240
FOR RESERVE FUNDS		
<b>TOTAL INCOME</b>		<b>169,800</b>

RESERVE FUND BALANCES

WATER RESERVE	\$34,818
TIMBER RESERVE	198,416
ROAD RESERVE	24,294
EQUIPMENT RESERVE	20,096

CASH IN BANK

GENERAL ACCT	\$ 3,969
MONEY MARKET	12,671

\*% OF YEAR EXPIRED = 100%

\$45 collected in assessment are for the year 2002-2003