

DRAFT

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 2001

	2000-2001 BUDGET	TWELVE MONTHS ENDED 05/31/01	VARIANCE	% OF BUDGET EXPENDED*
INCOME				
ASSESSMENTS	\$ 147,334	\$ 148,196	\$ (862)	100.59%
RECREATION INCOME		35	(35)	
PROPERTY RENTAL	-	2,400	(2,400)	
TIMBER INCOME		93,573	(93,573)	
FISH DONATIONS		972	(972)	
RESERVE INCOME	7,240	7,240	-	
GATE INCOME	-	1,200	(1,200)	
INTEREST INCOME		9,366	(9,366)	
TIMBER INTEREST		6,206	(6,206)	
MISCELLANEOUS INCOME		10,615	(10,615)	
REFUNDS		-	-	
TOTAL INCOME	154,574	279,803	(125,229)	181.02%
OPERATION EXPENSES				
ACCOUNTING SERVICE	6,900	5,702	1,198	82.64%
AUDIT			-	
AUTO MILEAGE EXPENSE	2,400	3,065	(665)	127.71%
DONATIONS	-			
FUEL	3,600	4,730	(1,130)	131.39%
GARBAGE	13,000	11,252	1,748	86.55%
GATE EXPENSE	1,100	1,395	(295)	
HEALTH & SAFETY	3,000	3,762	(762)	125.40%
INSURANCE - GENERAL	19,000	19,429	(429)	102.26%
MAINTAIN BUILDING	1,900	2,232	(332)	117.47%
MAINTAIN EQUIPMENT	4,000	5,194	(1,194)	129.85%
MAINTAIN ROADS	4,700	4,123	577	87.72%
MAINTAIN WATER	3,100	3,412	(312)	110.06%
MAINT.RDS. - CAPITAL EXP		26,000	(26,000)	
MAINT.WATER - CAP EXP		-	-	
MAINTENANCE GENERAL	1,000	3,538	(2,538)	353.80%
MEMBER COMMUNICATION	4,200	2,240	1,960	53.33%
PAYROLL - LABOR	48,300	50,950	(2,650)	105.49%
PERMITS & FEES	75	189	(114)	
PROFESSIONAL SERVICE	3,000	3,770	(770)	125.67%
FISHING EXPENSES	1,200	950	250	79.17%
RECREATION EXPENSES	700	2,293	(1,593)	327.57%
SUPPLIES REC HALL	400	325	75	81.25%
SUPPLIES SHOP	2,000	1,437	563	71.85%
TAXES - PAYROLL	6,400	4,618	1,782	72.16%
TAXES - PROPERTY	3,200	3,157	43	98.66%
TAXES AND LICENSE	500	229	271	
TELEPHONE	1,000	911	89	91.10%
UTILITIES	8,900	7,493	1,407	84.19%
WATER TESTING	3,234	2,887	347	89.27%
BANK CHARGES	25	102	(77)	408.00%
OFFICE SUPPLIES	500	612	(112)	122.40%
OUTSIDE SERVICE		-	-	
TIMBER EXPENSE	-	8,352	(8,352)	
LANDSALES EXPENSE	-	-	-	
N/D - PENALTISS	-	-	-	
INCOME TAX EXPENSE	-	11,056	(11,056)	
FRANCHISE TAX EXPENSE	-	2,268	(2,268)	
TOTAL EXPENSES BEFORE DEPRECIATION	147,334	197,673	(50,339)	
DEPRECIATION		59,587	(59,587)	
TOTAL EXPENSES		257,260		
NET	7,240	22,543	\$ (15,303)	
ASSESSMENT FOR RESERVE FUNDS	7,240	7,240	=====	
NET AFTER NOTES	\$ -	\$ 15,303		

ASSESSMENT:	\$407X362=	147,334
ASSESSMENT PER LOT	\$ 20X362=	7,240
FOR RESERVE FUNDS		
	\$427	\$ 154,574

RESERVE FUND BALANCES

WATER RESERVE	\$26,203
TIMBER RESERVE	177,678
ROAD RESERVE	25,269
EQUIPMENT RESERVE	19,275

CASH IN BANK

GENERAL ACCT	\$ 3,758
MONEY MARKET	14,018

**% OF YEAR EXPIRED = 100%

* \$427 RECEIVED FOR PRIOR YEAR ASSESSMENT