

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MAY 31, 1999

| | 1998-99 BUDGET | TWELVE MONTHS ENDED MAY 31, 1999 | VARIANCE | % OF BUDGET EXPENDED* |
|--|-------------------|--|-----------------|-----------------------------|
| <u>INCOME</u> | | | | |
| ASSESSMENTS | \$ 147,741 | \$ 146,935 | \$ 806 | 99.45% |
| RECREATION INCOME | | - | - | |
| PROPERTY RENTAL | - | 450 | (450) | |
| TIMBER INCOME | | - | - | |
| FISH DONATIONS | | 599 | (599) | |
| GATE RENTAL INCOME | | 130 | (130) | |
| GATE INCOME | 7,260 | 8,200 | (940) | 112.95% |
| INTEREST INCOME | | 4,490 | (4,490) | |
| TIMBER INTEREST | | 6,741 | (6,741) | |
| MISCELLANEOUS INCOME | | 549 | (549) | |
| REFUNDS | | - | - | |
| <u>TOTAL INCOME</u> | 155,001 | 168,094 | (13,093) | 108.45% |
| <u>OPERATION EXPENSES</u> | | | | |
| ACCOUNTING SERVICE | 5,800 | 5,256 | 544 | 90.62% |
| AUDIT | | - | - | |
| AUTO MILEAGE EXPENSE | 2,400 | 1,840 | 560 | 76.67% |
| DONATIONS | | - | - | |
| EMPLOYEE BENEFITS | 100 | | 100 | |
| FUEL | 3,500 | 3,619 | (119) | 103.40% |
| GARBAGE | 12,000 | 11,291 | 709 | 94.09% |
| GATE EXPENSE | 1,500 | 961 | 539 | |
| HEALTH & SAFETY | 2,000 | 2,392 | (392) | 119.60% |
| INSURANCE - GENERAL | 19,000 | 17,701 | 1,299 | 93.16% |
| MAINTAIN BUILDING | 4,000 | 4,399 | (399) | 109.98% |
| MAINTAIN EQUIPMENT | 5,000 | 2,178 | 2,822 | 43.56% |
| MAINTAIN ROADS | 9,000 | 4,251 | 4,749 | 47.23% |
| MAINTAIN WATER | 6,700 | 28,287 | (21,587) | 422.19% |
| MAINT.RDS. - CAPITAL EXP | | 57,730 | (57,730) | |
| MEMBER COMMUNICATION | 3,500 | 3,285 | 215 | 93.86% |
| PAYROLL - LABOR | 41,000 | 41,978 | (978) | 102.39% |
| PERMITS & FEES | 250 | 98 | 152 | |
| PROFESSIONAL SERVICE | 3,000 | 413 | 2,587 | 13.77% |
| FISHING EXPENSES | 1,200 | 657 | 543 | |
| RECREATION EXPENSES | 1,800 | 1,018 | 782 | 56.56% |
| SUPPLIES REC HALL | 500 | | 500 | 0.00% |
| SUPPLIES SHOP | 2,000 | 1,339 | 661 | 66.95% |
| TAXES - PAYROLL | 3,000 | 4,992 | (1,992) | 166.40% |
| TAXES - PROPERTY | 3,300 | 3,084 | 216 | 93.45% |
| TAXES AND LICENSE | 200 | 139 | 61 | |
| TELEPHONE | 1,000 | 840 | 160 | 84.00% |
| UTILITIES | 11,000 | 6,658 | 4,342 | 60.53% |
| WATER TESTING | 4,500 | 1,675 | 2,825 | 37.22% |
| BANK CHARGES | 25 | 12 | 13 | |
| OFFICE SUPPLIES | 466 | 297 | 169 | |
| TIMBER EXPENSE | | 11,444 | (11,444) | |
| LANDSALES EXPENSE | | 2,198 | (2,198) | |
| N/D - PENALTISS | | - | - | |
| INCOME TAX EXPENSE | | 6,629 | (6,629) | |
| FRANCHISE TAX EXPENSE | | 4,368 | - | |
| <u>TOTAL EXPENSES BEFORE DEPRECIATION</u> | 147,741 | 231,029 | (83,288) | |
| DEPRECIATION | | 44,186 | (44,186) | |
| <u>TOTAL EXPENSES</u> | | 275,215 | | |
| NET | 7,260 | (107,121) | \$ 114,381 | |
| NOTES: GATE & WATER | 7,260 | 7,260 | ===== | |
| <u>NET AFTER NOTES</u> | \$ - | \$ (114,381) | ===== | |

RESERVE FUND BALANCES

| | | |
|-------------------|------------|------------|
| ASSESSMENT: | \$407X363= | 147,741 |
| GATE ASSESSMENT: | \$ 20X363= | 7,260 |
| WATER ASSESSMENT: | | |
| | \$427 | \$ 155,001 |

| | |
|-------------------|----------|
| WATER RESERVE | \$15,960 |
| TIMBER RESERVE | 115,111 |
| ROAD RESERVE | 11,035 |
| EQUIPMENT RESERVE | 10,840 |

**% OF YEAR EXPIRED = 100

EXPENSES NOT IN BUDGET - PAID BY FUND TRANSFERS

* \$5,700 FROM WATER RESERVE ACCT
11,315 FROM CONTINGENCY FUND
1,880 IS FOR CAPITAL IMPROVEMENTS

** \$50,000 FROM ROAD RESERVE ACCT

CASH IN BANK

| | |
|--------------|--------|
| GENERAL ACCT | \$ 598 |
| MONEY MARKET | 6,422 |