

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED MAY 31, 1998

	1997-98 BUDGET	TWELVE MONTHS ENDED MAY 31, 1998	VARIANCE	% OF BUDGET EXPENDED*
<b><u>INCOME</u></b>				
ASSESSMENTS	\$ 147,741	\$ 146,810	\$ 931.00	99.37%
RECREATION INCOME		83	(83)	
PROPERTY RENTAL	-	350	(350)	
TIMBER INCOME		103,426	(103,426)	
FISH DONATIONS		332	(332)	
GATE RENTAL INCOME		200	(200)	
GATE INCOME	7,260	8,570	(1,310)	118.04%
INTEREST INCOME		5,108	(5,108)	
TIMBER INTEREST		6,671	(6,671)	
MISCELLANEOUS INCOME		16,596	(16,596)	
REFUNDS		(25)	25	
<b><u>TOTAL INCOME</u></b>	<b>155,001</b>	<b>288,121</b>	<b>(133,120)</b>	<b>185.88%</b>
<b><u>OPERATION EXPENSES</u></b>				
ACCOUNTING SERVICE	6,100	5,062	1,038	82.98%
AUDIT	3,000	2,800	200	93.33%
AUTO MILEAGE EXPENSE	4,000	2,206	1,794	55.15%
DONATIONS	-	-		
EMPLOYEE BENEFITS	-	44	(44)	
FUEL	3,500	2,800	700	80.00%
GARBAGE	10,000	9,910	90	99.10%
GATE EXPENSE		2,344	(2,344)	
HEALTH & SAFETY	1,500	2,808	(1,308)	187.20%
INSURANCE - GENERAL	20,000	18,857	1,143	94.29%
MAINTAIN BUILDING	4,500	7,426	(2,926)	165.02%
MAINTAIN EQUIPMENT	5,000	3,270	1,730	65.40%
MAINTAIN ROADS	20,000	4,349	15,651	21.75%
MAINTAIN WATER	6,000	14,193	(8,193)	236.55%
MAINT.RDS. - CAPITAL EXP		46,134	(46,134)	
MEMBER COMMUNICATION	2,500	2,693	(193)	107.72%
PAYROLL - LABOR	30,000	32,871	(2,871)	109.57%
PERMITS & FEES	-	205	(205)	
PROFESSIONAL SERVICE	5,000	1,011	3,989	20.22%
FISHING EXPENSES	-	951	(951)	
RECREATION EXPENSES	1,500	2,666	(1,166)	177.73%
SUPPLIES REC HALL	600	73	527	12.17%
SUPPLIES SHOP	500	1,077	(577)	215.40%
TAXES - PAYROLL	5,000	2,624	2,376	52.48%
TAXES - PROPERTY	3,000	2,911	89	97.03%
TAXES AND LICENSE	-	5	(5)	
TELEPHONE	1,000	833	167	83.30%
UTILITIES	10,500	9,392	1,108	89.45%
WATER TESTING	4,500	2,364	2,136	52.53%
BANK CHARGES	-	18	(18)	
OFFICE SUPPLIES	-	148	(148)	
TIMBER EXPENSE	-	9,150	(9,150)	
LANDSALES EXPENSE	-	-	-	
N/D - PENALTISS	-	16	-	
INCOME TAX EXPENSE	-	3,351	-	
FRANCHISE TAX EXPENSE	-	1,105	-	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>147,700</b>	<b>195,667</b>	<b>(47,967)</b>	
DEPRECIATION		<u>43,887</u>	<u>(43,887)</u>	
<b><u>TOTAL EXPENSES</u></b>		<b>239,554</b>		
NET	<u>7,301</u>	<u>48,567</u>	<b>\$ (41,266)</b>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<b><u>NET AFTER NOTES</u></b>	<b>\$ 41</b>	<b>\$ 41,307</b>		

RESERVE FUND BALANCES

WATER RESERVE	\$15,344
TIMBER RESERVE	125,281
ROAD RESERVE	59,602
EQUIPMENT RESERVE	10,330

CASH IN BANK

GENERAL ACCT	\$ -
MONEY MARKET	11,382

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:	<u>\$427</u>	<u>\$ 155,001</u>

\*% OF YEAR EXPIRED = 100