

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED APRIL 30, 2011

	2010-2011 BUDGET	ELEVEN MONTHS ENDED 04/30/11	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS FROM HOMEOWNERS	\$ 285,740	\$ 287,238	\$ (1,498)	100.52%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	6,273	627	90.91%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	1,145	(1,145)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
RECREATION INCOME	-	1,178	(1,178)	0.00%
INTEREST INCOME	-	1,098	(1,098)	0.00%
TIMBER INTEREST	-	491	(491)	0.00%
MISCELLANEOUS INCOME	-	575	(575)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,907	(1,907)	0.00%
<b>TOTAL REVENUE</b>	<b>308,020</b>	<b>318,686</b>	<b>(9,666)</b>	
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	16,000	16,839	161	98.98%
AUTO EXPENSE	-	210	(210)	0.00%
EMPLOYEE BENEFITS	4,000	7,270	(3,270)	181.75%
EMPLOYEE HEALTH INS REIM	-	344	-	0.00%
FUEL	6,000	7,793	(1,793)	129.88%
GARBAGE	12,000	10,829	1,171	90.24%
GATE EXPENSE	3,283	3,887	(604)	118.40%
HEALTH & SAFETY	1,500	1,178	322	78.53%
INSURANCE - GENERAL	25,000	17,512	7,488	70.05%
MAINTAIN BUILDING	15,000	7,376	7,624	49.17%
MAINTAIN EQUIPMENT	12,000	26,758	(14,758)	222.97%
MAINTAIN ROADS	1,500	15,908	(14,408)	1060.53%
MAINTAIN WATER	10,000	3,700	6,300	37.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	2,379	(2,379)	0.00%
MAINTENANCE GENERAL	3,000	16,936	(13,936)	564.53%
MEMBER COMMUNICATION	3,600	3,834	(234)	106.50%
PAYROLL - LABOR	54,000	45,728	8,272	84.88%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	19,523	(10,523)	216.92%
FISHING DERBY EXPENSES	1,200	3,199	(1,999)	266.58%
RECREATION EXPENSES	5,000	1,211	3,789	24.22%
SUPPLIES SHOP	300	121	179	40.33%
TAXES - PAYROLL	5,000	4,414	586	89.28%
TAXES - PROPERTY	3,000	3,167	(167)	105.57%
TAXES AND LICENSE	1,500	1,379	121	91.93%
TELEPHONE	720	788	(68)	108.39%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	11,758	244	97.97%
WATER TESTING	3,800	8,216	(4,416)	216.21%
BANK CHARGES	50	52	(2)	104.00%
OFFICE SUPPLIES	500	1,175	(675)	235.00%
OUTSIDE SERVICE	2,500	1,093	1,407	43.72%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	15,350	(350)	102.33%
INCOME TAX	-	12,728	(12,728)	0.00%
FRANCHISE TAX	800	6,881	(6,081)	860.13%
DIVER INSPECTION RELATED	-	8,282	(8,282)	0.00%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>295,362</b>	<b>286,021</b>	<b>9,341</b>	
DEPRECIATION	-	53,229	(53,229)	
<b>TOTAL EXPENSES</b>	<b>295,362</b>	<b>339,250</b>		
NET	13,658	(20,564)	\$ 34,222	
ASSESSMENT FOR RESERVE FUNDS	13,658			
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ (20,564)</b>		

**RESERVE FUND BALANCES**

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	5765X364=	\$ 285,740
RESERVE FUNDS	45X364=	\$ 16,380
<b>TOTAL INCOME</b>		<b>\$ 308,020</b>

TIMBER RESERVE	\$546,492
ROAD RESERVE	39,903
EQUIPMENT RESERVE	18,975
WATER RESERVE	132,845
CASH IN BANK	
GENERAL ACCT	10,331
MONEY MARKET	40,080
CONTINGENCY FUND	888
MONEY MARKET - LAND ACCT	8,007

\*% OF YEAR EXPIRED = 92%