

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30,2008

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>ELEVEN MONTHS ENDED 04/30/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 264,940	\$ 2,600	99.03%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	6,139	761	88.97%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,295	(2,295)	0.00%
GATE INCOME	-	5,480	(5,480)	0.00%
TRANSFER FEES	-	800	(800)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	9,223	(9,223)	0.00%
TIMBER INTEREST	-	12,383	(12,383)	0.00%
MISCELLANEOUS INCOME	-	7,950	(7,950)	0.00%
<u>TOTAL REVENUE</u>	298,100	332,870	(34,770)	111.66%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	12,152	848	93.48%
ADVERTISING	-	50	(50)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	250	(250)	0.00%
EMPLOYEE BENEFITS	4,700	4,260	440	90.64%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	5,674	(674)	113.48%
GARBAGE	15,000	12,186	2,814	81.24%
GATE EXPENSE	500	10,510	(10,010)	2102.00%
HEALTH & SAFETY	3,000	1,412	1,588	47.07%
INSURANCE - GENERAL	45,000	13,624	31,376	30.28%
MAINTAIN BUILDING	9,280	8,054	1,226	86.79%
MAINTAIN EQUIPMENT	3,000	10,969	(7,969)	365.63%
MAINTAIN ROADS	1,500	13,044	(11,544)	869.60%
MAINTAIN WATER	3,200	4,842	(1,642)	151.31%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	3,990	(3,990)	0.00%
MAINTENANCE GENERAL	3,000	2,174	826	72.47%
MEMBER COMMUNICATION	3,300	2,888	412	87.52%
PAYROLL - LABOR	54,000	27,096	26,904	50.18%
PERMITS & FEES	250	50	200	20.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	315	585	35.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	340	(40)	113.33%
TAXES - PAYROLL	4,400	2,343	2,057	53.25%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,665	(1,065)	277.50%
TELEPHONE	720	649	71	90.14%
UTILITIES	13,500	8,507	4,993	63.01%
WATER TESTING	3,800	2,280	1,520	60.00%
BANK CHARGES	50	68	(18)	136.00%
OFFICE SUPPLIES	400	498	(98)	124.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	315	(15)	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	247,828	30,362	-
DEPRECIATION	-	33,572	(33,572)	-
<u>TOTAL EXPENSES</u>	-	281,400	281,400	-
NET	23,660	51,470	(27,810)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 27,810	\$ -	-

RESERVE FUND BALANCES

WATER RESERVE	\$ 79,445
TIMBER RESERVE	478,390
ROAD RESERVE	22,535
EQUIPMENT RESERVE	19,260

CASH IN BANK	
GENERAL ACCT	6,103
MONEY MARKET	129,600
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

*% OF YEAR EXPIRED = 92%