

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED APRIL 30, 2005

<u>REVENUE</u>	<u>2004-2005 BUDGET</u>	<u>ELEVEN MONTHS ENDED 4/30/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,740	\$ 80	99.96%
RESERVE INCOME - NEEDLES	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	6,369	531	92.30%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,576	(1,376)	214.67%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,825	(825)	141.25%
INTEREST INCOME	-	2,301	(2,301)	0.00%
TIMBER INTEREST	-	6,558	(6,558)	0.00%
MISCELLANEOUS INCOME	-	35,962	(35,962)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>311,746</u>	<u>(103,266)</u>	<u>149.53%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	8,241	(741)	109.88%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	1,275	2,225	36.43%
EMPLOYEE BENEFITS	6,000	2,847	3,153	47.45%
FUEL	4,500	3,950	550	87.78%
GARBAGE	13,500	9,846	3,654	72.93%
GATE EXPENSE	500	4,679	(4,179)	935.80%
HEALTH & SAFETY	2,000	2,442	(442)	122.10%
INSURANCE - GENERAL	33,790	7,954	25,836	23.54%
MAINTAIN BUILDING	2,000	1,241	759	62.05%
MAINTAIN EQUIPMENT	4,000	3,770	230	94.25%
MAINTAIN ROADS	3,500	734	2,766	20.97%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	1,240	8,760	12.40%
MEMBER COMMUNICATION	3,300	2,352	948	71.27%
PAYROLL - LABOR	69,500	41,900	27,600	60.29%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	514	386	57.11%
SUPPLIES REC HALL	360	132	228	36.67%
SUPPLIES SHOP	1,200	666	534	55.50%
TAXES - PAYROLL	5,700	3,613	2,087	63.39%
TAXES - PROPERTY	2,500	2,253	247	90.12%
TAXES AND LICENSE	300	218	82	0.00%
TELEPHONE	1,000	796	204	79.60%
UTILITIES	12,600	10,055	2,545	79.80%
WATER TESTING	3,500	2,072	1,428	59.20%
BANK CHARGES	50	75	(25)	150.00%
OFFICE SUPPLIES	400	684	(284)	171.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,737	(6,737)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
NEEDLE EXPENSE	-	172	(172)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>201,200</u>	<u>136,234</u>	<u>64,966</u>	<u>64,966</u>
DEPRECIATION	-	42,702	(42,702)	-
<u>TOTAL EXPENSES</u>	<u>201,200</u>	<u>178,936</u>	<u>22,264</u>	<u>10.68%</u>
NET	14,560	132,810	\$ (118,250)	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 118,250</u>	<u>=====</u>	<u>=====</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$53,653
TIMBER RESERVE	530,582
ROAD RESERVE	19,788
EQUIPMENT RESERVE	35,963
NEEDLE RESERVE	7,280

CASH IN BANK	
GENERAL ACCT	\$ (9,689)
MONEY MARKET	90,882
CONTINGENCY FUND	352

*% OF YEAR EXPIRED = 92%