

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MARCH 31, 2010

	2009-2010 BUDGET	TEN MONTHS ENDED 03/31/10	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
ASSESSMENTS	\$ 297,752	\$ 294,600	\$ 3,152	98.94%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,750	(1,750)	0.00%
PROPERTY RENTAL	6,900	4,877	2,023	70.68%
DOG PARK DONATIONS	-	200	(200)	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	985	(985)	0.00%
TRANSFER FEES	-	810	(810)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	1,473	(1,473)	0.00%
TIMBER INTEREST	-	10,480	(10,480)	0.00%
MISCELLANEOUS INCOME	-	6,015	(6,015)	0.00%
<u>TOTAL REVENUE</u>	<u>321,760</u>	<u>340,078</u>	<u>(18,318)</u>	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	18,000	13,334	2,666	83.34%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	89	4,911	1.78%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,877	23	98.62%
GARBAGE	16,000	9,674	6,326	60.46%
GATE EXPENSE	3,283	6,451	(3,168)	196.50%
HEALTH & SAFETY	2,000	1,640	360	82.00%
INSURANCE - GENERAL	38,000	21,628	16,372	56.92%
MAINTAIN BUILDING	15,000	2,548	12,452	16.99%
MAINTAIN EQUIPMENT	12,000	15,819	(3,819)	130.16%
MAINTAIN ROADS	1,500	9,908	(8,408)	660.63%
MAINTAIN WATER	4,400	3,504	896	79.64%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	200	(200)	0.00%
MAINT. EQUIP-CAP EXP.	-	9,554	(9,554)	0.00%
MAINT. BUILD - CAP EXP	-	42,465	(42,465)	0.00%
MAINTENANCE GENERAL	3,000	7,833	(4,833)	261.10%
MEMBER COMMUNICATION	3,300	1,052	2,248	31.88%
PAYROLL - LABOR	54,000	35,725	18,275	66.16%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	667	233	74.11%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	3,798	1,202	75.96%
TAXES - PROPERTY	3,000	2,480	520	82.67%
TAXES AND LICENSE	2,000	1,162	838	58.10%
TELEPHONE	720	534	186	74.17%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	9,509	3,991	70.44%
WATER TESTING	3,600	6,328	(2,528)	168.53%
BANK CHARGES	50	100	(50)	200.00%
OFFICE SUPPLIES	500	61	439	12.20%
OUTSIDE SERVICE	5,000	635	4,365	12.70%
DUES AND SUBSCRIPTIONS	325	339	(14)	104.31%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	
FRANCHISE TAX	800	2,528	(1,728)	315.75%
UNREALIZED LOSS ON INVESTMENTS	-	1,788	(1,788)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>310,598</u>	<u>241,115</u>	<u>69,483</u>	
DEPRECIATION	-	69,030	(69,030)	
<u>TOTAL EXPENSES</u>	<u>310,598</u>	<u>309,145</u>	<u>1,453</u>	
NET	11,162	30,933	\$ (19,771)	
ASSESSMENT FOR RESERVE FUNDS	11,162	-	-	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 30,933</u>	<u>\$ (19,771)</u>	

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT	3618X364=	\$ 297,752
RESERVE FUNDS	47X364=	\$ 17,108
TOTAL INCOME		\$ 321,760

TIMBER RESERVE	\$525,712
ROAD RESERVE	23,225
EQUIPMENT RESERVE	19,044
WATER RESERVE	98,775
CASH IN BANK	
GENERAL ACCT	11,389
MONEY MARKET	105,123
CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 83%