

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MARCH 31,2008

	2007-2008 <u>BUDGET</u>	TEN MONTHS ENDED <u>03/31/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 267,540	\$ 264,840	\$ 2,700	98.99%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	-	-		
PROPERTY RENTAL	6,900	5,608	1,292	81.28%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,295	(2,295)	0.00%
GATE INCOME	-	5,480	(5,480)	0.00%
TRANSFER FEES	-	800	(800)	0.00%
GAIN ON EQUIPMENT	-	-		
INTEREST INCOME	-	8,976	(8,976)	0.00%
TIMBER INTEREST	-	12,383	(12,383)	0.00%
MISCELLANEOUS INCOME	-	7,950	(7,950)	0.00%
<u>TOTAL REVENUE</u>	298,100	331,992	(33,892)	111.37%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	11,541	1,459	88.78%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	250	(250)	0.00%
EMPLOYEE BENEFITS	4,700	4,263	437	90.70%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	3,963	1,037	79.26%
GARBAGE	15,000	11,275	3,725	75.17%
GATE EXPENSE	500	10,481	(9,981)	2096.20%
HEALTH & SAFETY	3,000	1,301	1,699	43.37%
INSURANCE - GENERAL	45,000	13,624	31,376	30.28%
MAINTAIN BUILDING	9,280	8,054	1,226	86.79%
MAINTAIN EQUIPMENT	3,000	10,747	(7,747)	358.23%
MAINTAIN ROADS	1,500	13,044	(11,544)	869.60%
MAINTAIN WATER	3,200	4,842	(1,642)	151.31%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	3,990	(3,990)	0.00%
MAINTENANCE GENERAL	3,000	2,174	826	72.47%
MEMBER COMMUNICATION	3,300	2,761	539	83.67%
PAYROLL - LABOR	54,000	23,476	30,524	43.47%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	315	585	35.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	340	(40)	113.33%
TAXES - PAYROLL	4,400	1,880	2,520	42.73%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,665	(1,065)	277.50%
TELEPHONE	720	586	134	81.39%
UTILITIES	13,500	8,507	4,993	63.01%
WATER TESTING	3,800	2,040	1,760	53.68%
BANK CHARGES	50	53	(3)	106.00%
OFFICE SUPPLIES	400	498	(98)	124.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	315	(15)	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	239,608	38,582	
DEPRECIATION	-	<u>30,520</u>	<u>(30,520)</u>	
<u>TOTAL EXPENSES</u>		270,128		
NET	<u>23,660</u>	<u>61,864</u>	<u>\$ (38,204)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>		
<u>NET AFTER NOTES</u>	\$ -	\$ 38,204		

RESERVE FUND BALANCES

WATER RESERVE	\$ 79,445
TIMBER RESERVE	478,390
ROAD RESERVE	22,535
EQUIPMENT RESERVE	19,260

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

CASH IN BANK	
GENERAL ACCT	2,763
MONEY MARKET	139,253
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 84%