

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED MARCH 31, 2007

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>TEN MONTHS ENDED 03/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 180,938	\$ 2,882	98.43%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	10,920	10,920	-	-
PROPERTY RENTAL	6,900	5,689	1,211	82.45%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,227	(2,227)	0.00%
GATE INCOME	-	2,359	(2,359)	0.00%
TRANSFER FEES	-	732	-	0.00%
INTEREST INCOME	-	7,426	(7,426)	0.00%
TIMBER INTEREST	-	6,376	(6,376)	0.00%
MISCELLANEOUS INCOME	-	1,132	(1,132)	0.00%
<u>TOTAL REVENUE</u>	225,300	241,459	(16,159)	107.17%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	8,928	3,572	71.42%
ADVERTISING	-	22	(22)	0.00%
AUTO MILEAGE EXPENSE	1,150	94	1,056	8.17%
EMPLOYEE BENEFITS	4,500	3,155	1,345	70.11%
FUEL	5,000	2,333	2,667	46.66%
GARBAGE	13,000	10,227	2,773	78.67%
GATE EXPENSE	500	1,926	(1,426)	385.20%
HEALTH & SAFETY	3,000	1,205	1,795	40.17%
INSURANCE - GENERAL	35,300	14,441	20,859	40.91%
MAINTAIN BUILDING	2,000	1,067	933	53.35%
MAINTAIN EQUIPMENT	3,000	2,627	373	87.57%
MAINTAIN ROADS	1,500	6,717	(5,217)	447.80%
MAINTAIN WATER	3,200	2,312	888	72.25%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	4,672	(4,672)	0.00%
MAINT. EQUIP-CAP EXP.	-	3,062	(3,062)	0.00%
MAINTENANCE GENERAL	2,000	2,802	(802)	140.10%
MEMBER COMMUNICATION	3,300	2,832	468	85.82%
PAYROLL - LABOR	52,000	42,391	9,609	81.52%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	1,777	3,723	32.31%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	654	246	72.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	63	237	21.00%
TAXES - PAYROLL	4,200	3,822	378	91.00%
TAXES - PROPERTY	2,500	1,173	1,327	46.92%
TAXES AND LICENSE	600	1,443	(843)	240.50%
TELEPHONE	600	498	102	83.00%
UTILITIES	13,000	11,526	1,474	88.66%
WATER TESTING	3,800	1,690	2,110	44.47%
BANK CHARGES	50	20	30	40.00%
OFFICE SUPPLIES	400	184	216	46.00%
OUTSIDE SERVICE	5,200	5,238	(38)	0.00%
DUES AND SUBSCRIPTIONS	300	300	-	-
FRANCHISE TAX EXPENSE	-	297	(297)	-
NEEDLE EXPENSE	7,000	7,542	(542)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	175,721	14,999	-
DEPRECIATION	-	45,740	(45,740)	-
<u>TOTAL EXPENSES</u>	-	221,461	-	-
NET	34,580	19,998	\$ 14,582	-
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ (14,582)	-	-

RESERVE FUND BALANCES

WATER RESERVE	\$ 75,633
TIMBER RESERVE	470,895
ROAD RESERVE	21,351
EQUIPMENT RESERVE	18,248

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

CASH IN BANK	
GENERAL ACCT	7,043
MONEY MARKET	73,945
CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 83%