

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED MARCH 31, 2005

	2004-2005 BUDGET	TEN MONTHS ENDED 3/31/05	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS	\$ 183,820	\$ 183,660	\$ 160	99.91%
RESERVE INCOME - NEEDLES	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	5,573	1,327	80.77%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,376	(1,176)	198.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,655	(655)	132.75%
INTEREST INCOME	-	2,016	(2,016)	0.00%
TIMBER INTEREST	-	5,595	(5,595)	0.00%
MISCELLANEOUS INCOME	-	35,712	(35,712)	0.00%
<b>TOTAL REVENUE</b>	<b>208,480</b>	<b>309,002</b>	<b>(100,522)</b>	<b>148.22%</b>
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	7,500	7,881	(381)	135.08%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	1,275	2,225	36.43%
EMPLOYEE BENEFITS	6,000	2,666	3,334	44.43%
FUEL	4,500	3,950	550	37.78%
GARBAGE	13,500	9,188	4,312	88.06%
GATE EXPENSE	500	4,614	(4,114)	922.80%
HEALTH & SAFETY	2,000	2,367	(367)	118.35%
INSURANCE - GENERAL	33,790	7,699	26,091	22.78%
MAINTAIN BUILDING	2,000	1,241	759	62.05%
MAINTAIN EQUIPMENT	4,000	3,770	230	94.25%
MAINTAIN ROADS	3,500	734	2,766	20.97%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	730	9,270	7.30%
MEMBER COMMUNICATION	3,300	2,098	1,202	63.58%
PAYROLL - LABOR	69,500	35,850	33,650	51.58%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	139.42%
FISHING EXPENSES	1,200	1,027	173	35.58%
RECREATION EXPENSES	900	497	403	55.22%
SUPPLIES REC HALL	360	132	228	36.67%
SUPPLIES SHOP	1,200	666	534	55.50%
TAXES - PAYROLL	5,700	3,123	2,577	54.79%
TAXES - PROPERTY	2,500	2,253	247	90.12%
TAXES AND LICENSE	300	218	82	0.00%
TELEPHONE	1,000	726	274	72.60%
UTILITIES	12,600	9,562	3,038	75.89%
WATER TESTING	3,500	2,072	1,428	59.20%
BANK CHARGES	50	75	(25)	150.00%
OFFICE SUPPLIES	400	652	(252)	163.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,737	(6,737)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
NEEDLE EXPENSE	-	172	(172)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>201,200</b>	<b>126,724</b>	<b>74,476</b>	
DEPRECIATION	-	38,820	(38,820)	
<b>TOTAL EXPENSES</b>	<b>14,560</b>	<b>165,544</b>	<b>\$ (128,898)</b>	
NET	<b>14,560</b>	<b>143,458</b>	<b>\$ (128,898)</b>	
ASSESSMENT FOR RESERVE FUNDS	<b>14,560</b>	<b>14,560</b>	<b>=====</b>	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 128,898</b>	<b>=====</b>	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES

WATER RESERVE	\$39,093
TIMBER RESERVE	529,619
ROAD RESERVE	19,788
EQUIPMENT RESE	35,739

\*% OF YEAR EXPIRED = 84%

CASH IN BANK	
GENERAL ACCT	\$ 6,543
MONEY MARKET	105,708