

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 29, 2009

	<u>2008-2009</u> <u>BUDGET</u>	<u>NINE MONTH</u> <u>ENDED</u> <u>2/28/09</u>	<u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u> <u>EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 291,200	\$ 288,327	\$ 2,873	99.01%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	69,725	(69,725)	0.00%
PROPERTY RENTAL	6,900	5,142	1,758	74.52%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	2,130	(2,130)	0.00%
GATE INCOME	-	860	(860)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,038	(2,038)	0.00%
INTEREST INCOME	-	9,266	(9,266)	0.00%
TIMBER INTEREST	-	17,964	(17,964)	0.00%
MISCELLANEOUS INCOME	-	2,846	(2,846)	0.00%
<u>TOTAL REVENUE</u>	<u>321,760</u>	<u>482,940</u>	<u>(161,180)</u>	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	13,656	344	97.54%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	1,990	3,010	39.80%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	4,013	1,987	66.88%
GARBAGE	16,000	9,408	6,592	58.80%
GATE EXPENSE	2,000	4,007	(2,007)	200.35%
HEALTH & SAFETY	2,000	1,129	871	56.45%
INSURANCE - GENERAL	45,000	5,337	39,663	11.86%
MAINTAIN BUILDING	15,000	6,681	8,319	44.54%
MAINTAIN EQUIPMENT	10,000	35,545	(25,545)	355.45%
MAINTAIN ROADS	1,500	66,278	(64,778)	4418.53%
MAINTAIN WATER	3,200	2,354	846	73.56%
MAINT. RDS. - CAPITAL EXP	66,520	134,550	(68,030)	202.27%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	42,001	(42,001)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	1,084	2,216	32.85%
PAYROLL - LABOR	56,000	46,215	9,785	82.53%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	11	5,989	0.18%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	913	(13)	101.44%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	3,883	1,117	77.66%
TAXES - PROPERTY	2,500	1,208	1,292	48.32%
TAXES AND LICENSE	1,750	1,195	555	68.29%
TELEPHONE	720	514	206	71.39%
TIMBER EXPENSE	-	2,550	(2,550)	0.00%
UTILITIES	13,500	7,992	5,508	59.20%
WATER TESTING	3,800	2,783	1,017	73.24%
BANK CHARGES	50	53	(3)	106.00%
OFFICE SUPPLIES	500	279	221	55.80%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	339	(14)	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	17,932	(17,932)	0.00%
FRANCHISE TAX	-	7,556	(7,556)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>304,965</u>	<u>446,665</u>	<u>(141,700)</u>	
DEPRECIATION	-	36,918	(36,918)	
<u>TOTAL EXPENSES</u>	<u>-</u>	<u>483,583</u>	<u>-</u>	
NET	16,795	(643)	\$ 17,438	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795	-	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (17,438)</u>	<u>-</u>	

RESERVE FUND BALANCES

RENTAL INCOME 575X12= \$ 6,900
ASSESSMENT: \$800X364= \$ 291,200
RESERVE FUNDS \$ 65X364= \$ 23,660
TOTAL INCOME \$ 321,760

TIMBER RESERVE \$455,806
ROAD RESERVE 23,270
EQUIPMENT RESERVE 19,890

CASH IN BANK
GENERAL ACCT 11,419
MONEY MARKET 232,167
CONTINGENCY FUND 886

*% OF YEAR EXPIRED = 75%