

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 29, 2008

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>NINE MONTHS ENDED 2/29/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 263,940	\$ 3,600	98.65%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	5,342	1,558	77.42%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,295	(2,295)	0.00%
GATE INCOME	-	5,456	(5,456)	0.00%
TRANSFER FEES	-	600	(600)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	8,678	(8,678)	0.00%
TIMBER INTEREST	-	12,383	(12,383)	0.00%
MISCELLANEOUS INCOME	-	1,250	(1,250)	0.00%
<u>TOTAL REVENUE</u>	298,100	323,604	(25,504)	108.56%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	10,725	2,275	82.50%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	250	(250)	0.00%
EMPLOYEE BENEFITS	4,700	3,645	1,055	77.55%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	3,963	1,037	79.26%
GARBAGE	15,000	10,407	4,593	69.38%
GATE EXPENSE	500	10,452	(9,952)	2090.40%
HEALTH & SAFETY	3,000	1,224	1,776	40.80%
INSURANCE - GENERAL	45,000	13,018	31,982	28.93%
MAINTAIN BUILDING	9,280	7,664	1,616	82.59%
MAINTAIN EQUIPMENT	3,000	9,654	(6,654)	321.80%
MAINTAIN ROADS	1,500	11,203	(9,703)	746.87%
MAINTAIN WATER	3,200	4,842	(1,642)	151.31%
MAINT. RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	2,174	826	72.47%
MEMBER COMMUNICATION	3,300	2,483	817	75.24%
PAYROLL - LABOR	54,000	23,376	30,624	43.29%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	315	585	35.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,866	2,534	42.41%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,665	(1,065)	277.50%
TELEPHONE	720	517	203	71.81%
UTILITIES	13,500	6,788	6,712	50.28%
WATER TESTING	3,800	2,040	1,760	53.68%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	446	(46)	111.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	315	(15)	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	229,787	48,403	-
DEPRECIATION	-	27,468	(27,468)	-
<u>TOTAL EXPENSES</u>	-	257,255	257,255	-
NET	23,660	66,349	\$ (42,689)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 42,689	-	-

RESERVE FUND BALANCES

WATER RESERVE	\$ 79,445
TIMBER RESERVE	478,390
ROAD RESERVE	22,535
EQUIPMENT RESERVE	19,260

CASH IN BANK	
GENERAL ACCT	2,706
MONEY MARKET	140,735
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

*% OF YEAR EXPIRED = 75%