

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED FEBRUARY 28, 2006

	<u>2005-2006</u> <u>BUDGET</u>	<u>NINE MONTHS</u> <u>ENDED</u> <u>2/28/06</u>	<u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u> <u>EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 183,820	\$ 183,340	\$ 480	99.74%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	5,292	1,608	76.70%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,742	(542)	145.17%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	1,685	315	84.25%
TRANSFER FEES	-	800	-	0.00%
INTEREST INCOME	-	2,501	(2,501)	0.00%
TIMBER INTEREST	-	9,553	(9,553)	0.00%
MISCELLANEOUS INCOME	-	1,030	(1,030)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>220,503</u>	<u>(12,023)</u>	<u>105.77%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	8,627	3,873	69.02%
ADVERTISING	-	82	-	0.00%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	2,489	2,271	52.29%
FUEL	5,000	2,946	2,054	58.92%
GARBAGE	12,000	8,567	3,433	71.39%
GATE EXPENSE	500	147	353	29.40%
HEALTH & SAFETY	2,000	3,075	(1,075)	153.75%
INSURANCE - GENERAL	35,300	15,333	19,967	43.44%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,253	1,747	56.33%
MAINTAIN ROADS	1,500	5,305	(3,805)	353.67%
MAINTAIN WATER	2,400	3,044	(644)	126.83%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	1,323	677	66.15%
MEMBER COMMUNICATION	3,300	1,286	2,014	38.97%
PAYROLL - LABOR	45,000	36,536	8,464	81.19%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	510	390	56.67%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	27	973	2.70%
TAXES - PAYROLL	3,800	3,394	406	89.32%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	1,578	(1,278)	526.00%
TELEPHONE	1,000	504	496	50.40%
UTILITIES	13,000	8,212	4,788	63.17%
WATER TESTING	3,500	3,649	(149)	104.26%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	204	196	51.00%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,481	(1,481)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>193,920</u>	<u>228,499</u>	<u>(34,579)</u>	<u></u>
DEPRECIATION	-	<u>21,465</u>	<u>(21,465)</u>	<u></u>
<u>TOTAL EXPENSES</u>	<u></u>	<u>249,964</u>	<u></u>	<u></u>
NET	<u>14,560</u>	<u>(29,461)</u>	<u>\$ 44,021</u>	<u></u>
ASSESSMENT FOR RESERVE FUNDS	<u>14,560</u>	<u>14,560</u>	<u>=====</u>	<u></u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (44,021)</u>	<u>=====</u>	<u></u>

RESERVE FUND BALANCES

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME \$575X12=	\$ 6,900
ASSESSMENT: \$505X364=	\$ 183,820
RESERVE FUNDS \$ 40X364=	\$ 14,560
TOTAL INCOME	\$ 208,480

WATER RESERVE	\$ 54,394
TIMBER RESERVE	423,798
ROAD RESERVE	20,218
EQUIPMENT RESERVE	17,280
CASH IN BANK	
GENERAL ACCT	3,844
MONEY MARKET	130,500
CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 75%