

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED FEBRUARY 28, 2005

<u>REVENUE</u>	<u>2004-2005 BUDGET</u>	<u>NINE MONTHS ENDED 2/28/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,580	\$ 240	99.87%
RESERVE INCOME - NEEDLES	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	5,042	1,858	73.07%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,376	(1,176)	198.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,545	(545)	127.25%
INTEREST INCOME	-	1,935	(1,935)	0.00%
TIMBER INTEREST	-	5,295	(5,295)	0.00%
MISCELLANEOUS INCOME	-	35,712	(35,712)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>208,480</b>	<b>307,900</b>	<b>(99,420)</b>	<b>147.69%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	7,500	7,401	99	98.68%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	1,175	2,325	33.57%
EMPLOYEE BENEFITS	6,000	2,304	3,696	38.40%
FUEL	4,500	3,257	1,243	72.38%
GARBAGE	13,500	8,416	5,084	62.34%
GATE EXPENSE	500	4,067	(3,567)	813.40%
HEALTH & SAFETY	2,000	2,294	(294)	114.70%
INSURANCE - GENERAL	33,790	6,791	26,999	20.10%
MAINTAIN BUILDING	2,000	939	1,061	46.95%
MAINTAIN EQUIPMENT	4,000	3,736	264	93.40%
MAINTAIN ROADS	3,500	734	2,766	20.97%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	730	9,270	7.30%
MEMBER COMMUNICATION	3,300	2,098	1,202	63.58%
PAYROLL - LABOR	69,500	32,649	36,851	46.98%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	286	614	31.78%
SUPPLIES REC HALL	360	132	228	36.67%
SUPPLIES SHOP	1,200	403	797	33.58%
TAXES - PAYROLL	5,700	2,879	2,821	50.51%
TAXES - PROPERTY	2,500	1,127	1,373	45.08%
TAXES AND LICENSE	300	218	82	0.00%
TELEPHONE	1,000	671	329	67.10%
UTILITIES	12,600	8,395	4,205	66.63%
WATER TESTING	3,500	1,526	1,974	43.60%
BANK CHARGES	50	75	(25)	150.00%
OFFICE SUPPLIES	400	623	(223)	155.75%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,737	(6,737)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>201,200</b>	<b>115,439</b>	<b>85,761</b>	<b>55.43%</b>
DEPRECIATION	-	34,938	(34,938)	-
<b><u>TOTAL EXPENSES</u></b>	<b>201,200</b>	<b>150,377</b>	<b>50,823</b>	<b>24.75%</b>
NET	14,560	157,523	\$ (142,963)	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 142,963</b>	<b>-----</b>	<b>-----</b>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$ 505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES	
WATER RESERVE	\$39,093
TIMBER RESERVE	529,318
ROAD RESERVE	19,788
EQUIPMENT RESE	35,739
CASH IN BANK	
GENERAL ACCT	\$ 7,408
MONEY MARKET	115,369

\*% OF YEAR EXPIRED = 75%