

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2008

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>SEVEN MONTH ENDED 12/31/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 282,854	\$ 8,346	97.13%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	63,125	(63,125)	0.00%
PROPERTY RENTAL	6,900	4,081	2,819	59.14%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	2,130	(2,130)	0.00%
GATE INCOME	-	860	(860)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,037	(2,037)	0.00%
INTEREST INCOME	-	8,725	(8,725)	0.00%
TIMBER INTEREST	-	15,966	(15,966)	0.00%
MISCELLANEOUS INCOME	-	1,996	(1,996)	0.00%
<u>TOTAL REVENUE</u>	321,760	466,416	(144,656)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	12,633	1,367	90.24%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	1,448	3,552	28.96%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	2,832	3,168	47.20%
GARBAGE	16,000	7,219	8,781	45.12%
GATE EXPENSE	2,000	3,944	(1,944)	197.20%
HEALTH & SAFETY	2,000	977	1,023	48.85%
INSURANCE - GENERAL	45,000	5,087	39,913	11.30%
MAINTAIN BUILDING	15,000	6,454	8,546	43.03%
MAINTAIN EQUIPMENT	10,000	26,399	(16,399)	263.99%
MAINTAIN ROADS	1,500	64,372	(62,872)	4291.47%
MAINTAIN WATER	3,200	2,354	846	73.56%
MAINT. RDS. - CAPITAL EXP	66,520	134,550	(68,030)	202.27%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	255	(255)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	1,041	2,259	31.55%
PAYROLL - LABOR	56,000	29,612	26,388	52.88%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	850	50	94.44%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	2,135	2,865	42.70%
TAXES - PROPERTY	2,500	1,208	1,292	48.32%
TAXES AND LICENSE	1,750	1,195	555	68.29%
TELEPHONE	720	413	307	57.36%
TIMBER EXPENSE	-	2,550	(2,550)	0.00%
UTILITIES	13,500	5,087	8,413	37.68%
WATER TESTING	3,800	2,423	1,377	63.76%
BANK CHARGES	50	39	11	78.00%
OFFICE SUPPLIES	500	214	286	42.80%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	12,808	(12,808)	0.00%
FRANCHISE TAX	-	5,168	(5,168)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	358,476	(53,511)	
DEPRECIATION	-	28,714	(28,714)	
<u>TOTAL EXPENSES</u>		387,190		
NET	16,795	79,226	\$ (62,431)	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795		
<u>NET AFTER NOTES</u>	\$ -	\$ 62,431		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900	TIMBER RESERVE	\$453,808
ASSESSMENT:	\$800X364=	\$ 291,200	ROAD RESERVE	23,268
RESERVE FUNDS	\$ 65X364=	\$ 23,660	EQUIPMENT RESERVE	19,889
TOTAL INCOME		\$ 321,760	CASH IN BANK	
			GENERAL ACCT	6,774
			MONEY MARKET	308,197
			CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 58%