

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>SEVEN MONTHS ENDED 12/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 261,940	\$ 5,600	97.91%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	4,015	2,885	58.19%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,295	(2,295)	0.00%
GATE INCOME	-	2,288	(2,288)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	4,040	(4,040)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	1,175	(1,175)	0.00%
<u>TOTAL REVENUE</u>	298,100	299,913	(1,813)	100.61%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	9,379	3,621	72.15%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	2,421	2,279	51.51%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	2,429	2,571	48.58%
GARBAGE	15,000	7,948	7,052	52.99%
GATE EXPENSE	500	12,708	(12,208)	2541.60%
HEALTH & SAFETY	3,000	1,071	1,929	35.70%
INSURANCE - GENERAL	45,000	11,810	33,190	26.24%
MAINTAIN BUILDING	9,280	7,621	1,659	82.12%
MAINTAIN EQUIPMENT	3,000	8,316	(5,316)	277.20%
MAINTAIN ROADS	1,500	3,034	(1,534)	202.27%
MAINTAIN WATER	3,200	4,760	(1,560)	148.75%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	2,017	983	67.23%
MEMBER COMMUNICATION	3,300	1,996	1,304	60.48%
PAYROLL - LABOR	54,000	23,176	30,824	42.92%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	315	585	35.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,837	2,563	41.75%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,640	(1,040)	273.33%
TELEPHONE	720	401	319	55.69%
UTILITIES	13,500	4,513	8,987	33.43%
WATER TESTING	3,800	1,039	2,761	27.34%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	446	(46)	111.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	209,632	68,558	-
DEPRECIATION	-	21,364	(21,364)	-
<u>TOTAL EXPENSES</u>	-	230,996	230,996	-
NET	23,660	68,917	\$ (45,257)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 45,257	-	-

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656
CASH IN BANK	-
GENERAL ACCT	3,880
MONEY MARKET	152,367
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

*% OF YEAR EXPIRED = 58%