

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED DECEMBER 31, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>SEVEN MONTHS ENDED 12/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 180,045	\$ 3,775	97.95%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	10,920	10,920	-	-
PROPERTY RENTAL	6,900	3,831	3,069	55.52%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,227	(2,227)	0.00%
GATE INCOME	-	1,899	(1,899)	0.00%
TRANSFER FEES	-	532	-	0.00%
INTEREST INCOME	-	4,164	(4,164)	0.00%
TIMBER INTEREST	-	5,636	(5,636)	0.00%
MISCELLANEOUS INCOME	-	660	(660)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>225,300</b>	<b>233,574</b>	<b>(8,274)</b>	<b>103.67%</b>
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	7,330	5,170	58.64%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	2,349	2,151	52.20%
FUEL	5,000	2,332	2,668	46.64%
GARBAGE	13,000	7,254	5,746	55.80%
GATE EXPENSE	500	1,865	(1,365)	373.00%
HEALTH & SAFETY	3,000	975	2,025	32.50%
INSURANCE - GENERAL	35,300	12,662	22,638	35.87%
MAINTAIN BUILDING	2,000	359	1,641	17.95%
MAINTAIN EQUIPMENT	3,000	1,919	1,081	63.97%
MAINTAIN ROADS	1,500	6,374	(4,874)	424.93%
MAINTAIN WATER	3,200	2,312	888	72.25%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	4,672	(4,672)	0.00%
MAINT. EQUIP-CAP EXP.	-	310	(310)	0.00%
MAINTENANCE GENERAL	2,000	2,206	(206)	110.30%
MEMBER COMMUNICATION	3,300	2,017	1,283	61.12%
PAYROLL - LABOR	52,000	28,390	23,610	54.60%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	384	516	42.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	2,240	1,960	53.33%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	1,243	(643)	207.17%
TELEPHONE	600	345	255	57.50%
UTILITIES	13,000	6,879	6,121	52.92%
WATER TESTING	3,800	1,450	2,350	38.16%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	117	283	29.25%
OUTSIDE SERVICE	5,200	5,000	200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	297	(297)	-
NEEDLE EXPENSE	7,000	7,542	(542)	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>190,720</b>	<b>137,582</b>	<b>53,138</b>	<b>-</b>
DEPRECIATION	-	32,018	(32,018)	-
<b><u>TOTAL EXPENSES</u></b>	<b>190,720</b>	<b>169,600</b>	<b>21,120</b>	<b>10.52%</b>
NET	34,580	63,974	\$ (29,394)	-
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 29,394</b>	<b>\$ 29,394</b>	<b>100.00%</b>

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	470,155
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841

CASH IN BANK	
GENERAL ACCT	7,583
MONEY MARKET	116,774
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

\*% OF YEAR EXPIRED = 58%