

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2005

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>SEVEN MONTHS ENDED 12/31/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 180,615	\$ 3,205	98.26%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	4,231	2,669	61.32%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,339	(139)	111.58%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	920	1,080	46.00%
TRANSFER FEES	-	500	-	0.00%
INTEREST INCOME	-	2,228	(2,228)	0.00%
TIMBER INTEREST	-	9,553	(9,553)	0.00%
MISCELLANEOUS INCOME	-	500	(500)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>214,446</u>	<u>(5,966)</u>	<u>102.86%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	7,037	5,463	56.30%
ADVERTISING	-	82	-	0.00%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	2,127	2,633	44.68%
FUEL	5,000	2,198	2,802	43.96%
GARBAGE	12,000	6,409	5,591	53.41%
GATE EXPENSE	500	127	373	25.40%
HEALTH & SAFETY	2,000	2,927	(927)	146.35%
INSURANCE - GENERAL	35,300	13,994	21,306	39.64%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,193	1,807	54.83%
MAINTAIN ROADS	1,500	5,305	(3,805)	353.67%
MAINTAIN WATER	2,400	2,606	(206)	108.58%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	1,286	714	64.30%
MEMBER COMMUNICATION	3,300	866	2,434	26.24%
PAYROLL - LABOR	45,000	29,741	15,259	66.09%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	441	459	49.00%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	27	973	2.70%
TAXES - PAYROLL	3,800	2,397	1,403	63.08%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	1,361	(1,061)	453.67%
TELEPHONE	1,000	403	597	40.30%
UTILITIES	13,000	6,170	6,830	47.46%
WATER TESTING	3,500	1,930	1,570	55.14%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	205	195	51.25%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,303	(1,303)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>193,920</u>	<u>209,062</u>	<u>(15,142)</u>	
DEPRECIATION	-	16,695	(16,695)	
<u>TOTAL EXPENSES</u>	<u>-</u>	<u>225,757</u>	<u>-</u>	
NET	14,560	(11,311)	\$ 25,871	
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	=====	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (25,871)</u>		
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RESERVE FUND BALANCES

FISH INCOME	\$ 1,200	WATER RESERVE	\$ 54,394
GATE INCOME	\$ 2,000	TIMBER RESERVE	423,798
RENTAL INCOME \$575X12=	\$ 6,900	ROAD RESERVE	20,218
ASSESSMENT: \$505X364=	\$ 183,820	EQUIPMENT RESERVE	17,280
RESERVE FUNDS \$ 40X364=	\$ 14,560		
TOTAL INCOME	\$ 208,480	CASH IN BANK	
		GENERAL ACCT	6,775
		MONEY MARKET	144,604
		CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 58.33%