

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2003

	2003-2004 BUDGET	SEVEN MONTHS ENDED 12/31/2003	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
ASSESSMENTS	\$ 174,720	\$ 173,160	\$ 1,560	99.11%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	3,848	3,052	55.77%
TIMBER INCOME	-	33,616	(33,616)	0.00%
FISH DONATIONS	1,200	2,592	(1,392)	216.00%
RESERVE INCOME	7,280	7,240	40	99.45%
GATE INCOME	2,000	1,730	270	86.50%
INTEREST INCOME	-	1,704	(1,704)	0.00%
TIMBER INTEREST	-	9,213	(9,213)	0.00%
MISCELLANEOUS INCOME	-	695	(695)	0.00%
TOTAL REVENUE	192,100	233,798	(41,698)	121.71%
OPERATING EXPENSES				
ACCOUNTING SERVICE	6,900	5,471	1,429	79.29%
ADVERTISING	-	64	-	-
AUTO MILEAGE EXPENSE	3,500	1,961	1,539	56.03%
EMPLOYEE BENEFITS	6,000	1,486	4,514	0.00%
FUEL	4,100	2,573	1,527	62.76%
GARBAGE	13,500	7,669	5,831	56.81%
GATE EXPENSE	1,200	100	1,100	0.00%
HEALTH & SAFETY	2,000	1,105	895	55.25%
INSURANCE - GENERAL	29,050	5,955	23,095	20.50%
MAINTAIN BUILDING	2,000	5,030	(3,030)	251.50%
MAINTAIN EQUIPMENT	3,000	2,091	909	69.70%
MAINTAIN ROADS	3,500	698	2,802	19.94%
MAINTAIN WATER	2,400	3,082	(682)	128.42%
MAINT.RDS. - CAPITAL EXP	-	50,120	(50,120)	-
MAINTENANCE GENERAL	3,600	1,189	2,411	33.03%
MEMBER COMMUNICATION	3,300	1,867	1,433	56.58%
PAYROLL - LABOR	67,300	29,151	38,149	43.32%
PERMITS & FEES	275	275	-	0.00%
PROFESSIONAL SERVICE	3,000	13,726	(10,726)	457.53%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	314	1,071	22.67%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	816	384	68.00%
TAXES - PAYROLL	5,700	2,295	3,405	40.26%
TAXES - PROPERTY	2,500	1,117	1,383	44.68%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	449	551	44.90%
UTILITIES	12,600	7,534	5,066	59.79%
WATER TESTING	3,500	2,164	1,336	61.83%
BANK CHARGES	50	59	(9)	118.00%
OFFICE SUPPLIES	400	173	227	43.25%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	4,560	(4,560)	-
LANDSALES EXPENSE	-	-	-	-
INCOME TAX EXPENSE	-	75,402	(75,402)	-
FRANCHISE TAX EXPENSE	-	23,145	(23,145)	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
TOTAL EXPENSES BEFORE DEPRECIATION	184,820	253,270	(68,450)	-
DEPRECIATION	-	38,374	(38,374)	-
TOTAL EXPENSES	-	291,644	-	-
NET	7,280	(57,846)	\$ 65,126	-
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	-	-
NET AFTER NOTES	\$ -	\$ (65,126)	=====	=====

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$480X364= \$ 174,720
RESERVE FUNDS	\$ 20X364= \$ 7,280
TOTAL INCOME	\$ 192,100

RESERVE FUND BALANCES

WATER RESERVE	\$38,695
TIMBER RESERVE	470,137
ROAD RESERVE	19,606
EQUIPMENT RESE	28,156

**% OF YEAR EXPIRED = 59%

CASH IN BANK	
GENERAL ACCT	\$ 6,202
MONEY MARKET	108,927