

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 1998

	<u>1998-99</u> <u>BUDGET</u>	<u>SEVEN MONTHS</u> <u>ENDED</u> <u>DECEMBER 31, 1998</u>	<u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u> <u>EXPENDED*</u>
<u>INCOME</u>				
ASSESSMENTS	\$ 147,741	\$ 145,851	\$ 1,890	98.72%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	400	(400)	
TIMBER INCOME		-	-	
FISH DONATIONS		499	(499)	
GATE RENTAL INCOME		130	(130)	
GATE INCOME	7,260	7,420	(160)	102.20%
INTEREST INCOME		3,693	(3,693)	
TIMBER INTEREST		5,167	(5,167)	
MISCELLANEOUS INCOME		431	(431)	
REFUNDS		-	-	
<u>TOTAL INCOME</u>	<u>155,001</u>	<u>163,591</u>	<u>(8,590)</u>	<u>105.54%</u>
<u>OPERATION EXPENSES</u>				
ACCOUNTING SERVICE	5,800	3,481	2,319	60.02%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	2,400	1,089	1,311	45.38%
DONATIONS		-	-	
EMPLOYEE BENEFITS	100	-	100	
FUEL	3,500	1,325	2,175	37.86%
GARBAGE	12,000	6,461	5,539	53.84%
GATE EXPENSE	1,500	463	1,037	
HEALTH & SAFETY	2,000	1,816	184	90.80%
INSURANCE - GENERAL	19,000	1,428	17,572	7.52%
MAINTAIN BUILDING	4,000	4,337	(337)	108.43%
MAINTAIN EQUIPMENT	5,000	1,582	3,418	31.64%
MAINTAIN ROADS	9,000	3,014	5,986	33.49%
MAINTAIN WATER	6,700	25,808	(19,108)	385.19%
MAINT.RDS. - CAPITAL EXP		57,730	(57,730)	
MEMBER COMMUNICATION	3,500	2,379	1,121	67.97%
PAYROLL - LABOR	41,000	25,038	15,962	61.07%
PERMITS & FEES	250	-	250	
PROFESSIONAL SERVICE	3,000	208	2,792	6.93%
FISHING EXPENSES	1,200	657	543	
RECREATION EXPENSES	1,800	892	908	49.56%
SUPPLIES REC HALL	500	-	500	0.00%
SUPPLIES SHOP	2,000	708	1,292	35.40%
TAXES - PAYROLL	3,000	3,199	(199)	106.63%
TAXES - PROPERTY	3,300	-	3,300	0.00%
TAXES AND LICENSE	200	1,542	(1,342)	
TELEPHONE	1,000	489	511	48.90%
UTILITIES	11,000	4,573	6,427	41.57%
WATER TESTING	4,500	1,085	3,415	24.11%
BANK CHARGES	25	8	17	
OFFICE SUPPLIES	466	241	225	
TIMBER EXPENSE		2,463	(2,463)	
LANDSALES EXPENSE		474	(474)	
N/D - PENALTISS		-	-	
INCOME TAX EXPENSE		6,629	(6,629)	
FRANCHISE TAX EXPENSE		4,368	-	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>147,741</u>	<u>163,487</u>	<u>(15,746)</u>	
DEPRECIATION		<u>20,720</u>	<u>(20,720)</u>	
<u>TOTAL EXPENSES</u>		<u>184,207</u>		
NET	<u>7,260</u>	<u>(20,616)</u>	<u>\$ 27,876</u>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	<u>=====</u>	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ (27,876)</u>	<u>=====</u>	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	<u>\$427</u>	<u>\$ 155,001</u>

WATER RESERVE	\$10,146
TIMBER RESERVE	124,229
ROAD RESERVE	10,904
EQUIPMENT RESERVE	10,713

*% OF YEAR EXPIRED = 58%

CASH IN BANK

GENERAL ACCT	\$ 2,319
MONEY MARKET	64,771