

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2010

<u>REVENUE</u>	<u>2010-2011 BUDGET</u>	<u>SIX MONTHS ENDED 11/30/10</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS FROM HOMEOWNERS	\$ 285,740	\$ 284,316	\$ 1,424	99.50%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	2,904	3,996	42.09%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	775	(775)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
RECREATION INCOME	-	838	(838)	0.00%
INTEREST INCOME	-	776	(776)	0.00%
TIMBER INTEREST	-	262	(262)	0.00%
MISCELLANEOUS INCOME	-	800	(800)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,938	(1,938)	0.00%
<u>TOTAL REVENUE</u>	<u>309,020</u>	<u>311,394</u>	<u>(2,374)</u>	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	9,238	6,762	57.74%
AUTO EXPENSE	-	30	(30)	0.00%
EMPLOYEE BENEFITS	4,000	1,003	2,997	25.08%
EMPLOYEE HEALTH INS REIM	-	222	-	0.00%
FUEL	0,000	2,305	3,695	38.42%
GARBAGE	12,000	6,710	5,290	55.92%
GATE EXPENSE	3,283	1,928	1,355	58.73%
HEALTH & SAFETY	1,500	882	618	58.80%
INSURANCE - GENERAL	25,000	17,093	7,907	68.37%
MAINTAIN BUILDING	15,000	3,673	11,327	24.49%
MAINTAIN EQUIPMENT	12,000	17,733	(5,733)	147.78%
MAINTAIN ROADS	1,500	14,492	(12,992)	986.13%
MAINTAIN WATER	10,000	7,456	2,544	74.56%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	9,524	(6,524)	317.47%
MEMBER COMMUNICATION	3,600	2,397	1,203	66.58%
PAYROLL - LABOR	54,000	22,338	31,662	41.37%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	9,000	(90)	101.00%
FISHING DERBY EXPENSES	1,200	2,499	(1,299)	208.25%
RECREATION EXPENSES	5,000	458	4,542	9.16%
SUPPLIES SHOP	300	120	180	40.00%
TAXES - PAYROLL	5,000	2,132	2,868	42.64%
TAXES - PROPERTY	3,000	1,584	1,416	52.80%
TAXES AND LICENSE	1,500	1,027	473	68.47%
TELEPHONE	720	440	280	61.11%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	6,805	5,195	56.71%
WATER TESTING	3,800	4,550	(750)	119.74%
BANK CHARGES	50	40	10	80.00%
OFFICE SUPPLIES	500	1,036	(536)	207.20%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	15,350	(350)	102.33%
INCOME TAX	-	10,908	(10,908)	
FRANCHISE TAX	800	6,881	(6,081)	860.13%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	#DIV/0!
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>295,362</u>	<u>181,495</u>	<u>113,867</u>	
DEPRECIATION	-	29,034	(29,034)	
<u>TOTAL EXPENSES</u>	<u>295,362</u>	<u>210,529</u>	<u>(84,833)</u>	
NET	<u>13,658</u>	<u>100,865</u>	<u>\$ (87,207)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>13,658</u>	<u>100,865</u>	<u>\$ (87,207)</u>	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 100,865</u>	<u>\$ (87,207)</u>	

RESERVE FUND BALANCES

TIMBER RESERVE	\$ 100
ROAD RESERVE	39,856
EQUIPMENT RESERVE	19,936
WATER RESERVE	116,244
CASH IN BANK	9,958
GENERAL ACCT	163,168
MONEY MARKET	886
CONTINGENCY FUND	534,485
LAND ACCT	-

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$785X364=	\$ 285,740
RESERVE FUNDS	\$ 45X364=	\$ 16,380
TOTAL INCOME		\$ 309,020

*% OF YEAR EXPIRED = 50%