

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED NOVEMBER 30,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>SIX MONTHS ENDED 11/30/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 261,140	\$ 6,400	97.61%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	3,635	3,265	52.68%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,825	(1,825)	0.00%
GATE INCOME	-	1,798	(1,798)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	3,494	(3,494)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	1,075	(1,075)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>298,100</b>	<b>297,127</b>	<b>973</b>	<b>99.67%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	13,000	8,387	4,613	64.52%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	1,853	2,847	39.43%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	1,296	3,704	25.92%
GARBAGE	15,000	7,095	7,905	47.30%
GATE EXPENSE	500	943	(443)	188.60%
HEALTH & SAFETY	3,000	994	2,006	33.13%
INSURANCE - GENERAL	45,000	11,206	33,794	24.90%
MAINTAIN BUILDING	9,280	7,595	1,685	81.84%
MAINTAIN EQUIPMENT	3,000	3,492	(492)	116.40%
MAINTAIN ROADS	1,500	2,447	(947)	163.13%
MAINTAIN WATER	3,200	4,760	(1,560)	148.75%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	1,458	1,542	48.60%
MEMBER COMMUNICATION	3,300	1,834	1,466	55.58%
PAYROLL - LABOR	54,000	22,690	31,310	42.02%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,788	2,612	40.64%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,640	(1,040)	273.33%
TELEPHONE	720	335	385	46.53%
UTILITIES	13,500	3,732	9,768	27.64%
WATER TESTING	3,800	1,020	2,780	26.84%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	446	(46)	111.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>278,190</b>	<b>185,766</b>	<b>92,424</b>	<b>-</b>
DEPRECIATION	-	18,312	(18,312)	-
<b><u>TOTAL EXPENSES</u></b>	<b>-</b>	<b>204,078</b>	<b>173,766</b>	<b>-</b>
NET	23,660	93,049	(69,389)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 69,389</b>	<b>\$ -</b>	<b>-</b>

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656

CASH IN BANK	-
GENERAL ACCT	6,160
MONEY MARKET	171,282
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		<b>\$ 298,100</b>

\*% OF YEAR EXPIRED = 50%