

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>SIX MONTHS ENDED 11/30/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 179,570	\$ 4,250	97.69%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	3,300	3,600	47.83%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,867	(1,867)	0.00%
GATE INCOME	-	1,899	(1,899)	0.00%
TRANSFER FEES	-	532		0.00%
INTEREST INCOME	-	3,767	(3,767)	0.00%
TIMBER INTEREST	-	5,536	(5,536)	0.00%
MISCELLANEOUS INCOME	-	418	(418)	0.00%
<u>TOTAL REVENUE</u>	225,300	231,469	(6,169)	102.74%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	6,798	5,702	54.38%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	2,148	2,352	47.73%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	6,378	6,622	49.06%
GATE EXPENSE	500	1,842	(1,342)	368.40%
HEALTH & SAFETY	3,000	899	2,101	29.97%
INSURANCE - GENERAL	35,300	13,690	21,610	38.78%
MAINTAIN BUILDING	2,000	359	1,641	17.95%
MAINTAIN EQUIPMENT	3,000	1,178	1,822	39.27%
MAINTAIN ROADS	1,500	6,374	(4,874)	424.93%
MAINTAIN WATER	3,200	2,253	947	70.41%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	4,672	(4,672)	0.00%
MAINTENANCE GENERAL	2,000	2,206	(206)	110.30%
MEMBER COMMUNICATION	3,300	1,867	1,433	56.58%
PAYROLL - LABOR	52,000	24,376	27,624	46.88%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	1,926	2,274	45.86%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	1,243	(643)	207.17%
TELEPHONE	600	296	304	49.33%
UTILITIES	13,000	5,995	7,005	46.12%
WATER TESTING	3,800	930	2,870	24.47%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	117	283	29.25%
OUTSIDE SERVICE	5,200	5,000	200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	297	(297)	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	128,491	62,229	
DEPRECIATION	-	27,444	(27,444)	
<u>TOTAL EXPENSES</u>	-	155,935	-	
NET	34,580	75,534	\$ (40,954)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 40,954	-	

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	470,055
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841
CASH IN BANK	
GENERAL ACCT	8,973
MONEY MARKET	121,686
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 50%