

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2004

<u>REVENUE</u>	<u>2004-2005 BUDGET</u>	<u>SIX MONTHS ENDED 11/30/04</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 182,810	\$ 1,010	99.45%
RESERVE INCOME - NEEDLES	7,280	7,240	40	0.00%
PROPERTY RENTAL	6,900	3,450	3,450	50.00%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,046	(846)	170.50%
RESERVE INCOME	7,280	7,240	40	99.45%
GATE INCOME	2,000	2,340	(340)	117.00%
INTEREST INCOME	-	1,479	(1,479)	0.00%
TIMBER INTEREST	-	3,343	(3,343)	0.00%
MISCELLANEOUS INCOME	-	8,637	(8,637)	0.00%
<u>TOTAL REVENUE</u>	208,480	275,440	(66,960)	132.12%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	6,011	1,489	80.15%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	882	2,618	25.20%
EMPLOYEE BENEFITS	6,000	1,942	4,058	32.37%
FUEL	4,500	2,260	2,240	50.22%
GARBAGE	13,500	5,805	7,695	43.00%
GATE EXPENSE	500	2,244	(1,744)	448.80%
HEALTH & SAFETY	2,000	1,052	948	52.60%
INSURANCE - GENERAL	33,790	4,320	29,470	12.78%
MAINTAIN BUILDING	2,000	939	1,061	46.95%
MAINTAIN EQUIPMENT	4,000	2,417	1,583	60.43%
MAINTAIN ROADS	3,500	286	3,214	8.17%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	373	9,627	3.73%
MEMBER COMMUNICATION	3,300	1,148	2,152	34.79%
PAYROLL - LABOR	69,500	20,536	48,964	29.55%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	204	696	22.67%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,200	109	1,091	9.08%
TAXES - PAYROLL	5,700	1,612	4,088	28.28%
TAXES - PROPERTY	2,500	1,127	1,373	45.08%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	488	512	48.80%
UTILITIES	12,600	5,882	6,718	46.68%
WATER TESTING	3,500	1,298	2,202	37.09%
BANK CHARGES	50	60	(10)	120.00%
OFFICE SUPPLIES	400	564	(164)	141.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,087	(6,087)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	201,200	83,422	117,778	
DEPRECIATION	-	<u>23,292</u>	<u>(23,292)</u>	
<u>TOTAL EXPENSES</u>		106,714		
NET	<u>14,560</u>	<u>168,726</u>	<u>\$ (154,166)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>14,560</u>	<u>14,560</u>	=====	
<u>NET AFTER NOTES</u>	\$ -	\$ 154,166	=====	

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$38,999
TIMBER RESERVE	499,356
ROAD RESERVE	19,753
EQUIPMENT RESE	35,676

CASH IN BANK	
GENERAL ACCT	\$ 4,362
MONEY MARKET	148,574

**% OF YEAR EXPIRED = 50%