

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED NOVEMBER 30, 2003

REVENUE	2003-2004 BUDGET	SIX MONTHS ENDED 11/30/2003	VARIANCE	% OF BUDGET EXPENDED*
ASSESSMENTS	\$ 174,720	\$ 172,200	\$ 2,520	98.56%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	3,317	3,583	48.07%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	2,592	(1,392)	216.00%
RESERVE INCOME	7,280	7,200	80	98.90%
GATE INCOME	2,000	1,510	490	75.50%
INTEREST INCOME	-	1,610	(1,610)	0.00%
TIMBER INTEREST	-	6,720	(6,720)	0.00%
MISCELLANEOUS INCOME	-	672	(672)	0.00%
<b>TOTAL REVENUE</b>	<b>192,100</b>	<b>195,821</b>	<b>(3,721)</b>	<b>101.94%</b>
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	6,900	4,211	2,689	61.03%
ADVERTISING	-	64	-	-
AUTO MILEAGE EXPENSE	3,500	1,743	1,757	49.80%
EMPLOYEE BENEFITS	6,000	1,149	4,851	0.00%
FUEL	4,100	1,766	2,334	43.07%
GARBAGE	13,500	6,912	6,588	51.20%
GATE EXPENSE	1,200	100	1,100	0.00%
HEALTH & SAFETY	2,000	1,033	967	51.65%
INSURANCE - GENERAL	29,050	5,051	23,999	17.39%
MAINTAIN BUILDING	2,000	2,866	(866)	143.30%
MAINTAIN EQUIPMENT	3,000	826	2,174	27.53%
MAINTAIN ROADS	3,500	644	2,856	18.40%
MAINTAIN WATER	2,400	3,082	(682)	128.42%
MAINT.RDS. - CAPITAL EXP	-	50,120	(50,120)	-
MAINTENANCE GENERAL	3,600	1,189	2,411	33.03%
MEMBER COMMUNICATION	3,300	1,681	1,619	50.94%
PAYROLL - LABOR	67,300	24,258	43,042	36.04%
PERMITS & FEES	275	275	-	0.00%
PROFESSIONAL SERVICE	3,000	12,335	(9,335)	411.17%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	-	1,385	0.00%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	623	577	51.92%
TAXES - PAYROLL	5,700	1,921	3,779	33.70%
TAXES - PROPERTY	2,500	1,117	1,383	44.68%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	380	620	38.00%
UTILITIES	12,600	6,679	5,921	53.01%
WATER TESTING	3,500	2,164	1,336	61.83%
BANK CHARGES	50	31	19	62.00%
OFFICE SUPPLIES	400	173	227	43.25%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	4,560	(4,560)	-
LANDSALES EXPENSE	-	-	-	-
INCOME TAX EXPENSE	-	75,402	(75,402)	-
FRANCHISE TAX EXPENSE	-	23,145	(23,145)	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>184,820</b>	<b>237,129</b>	<b>(52,309)</b>	<b>-</b>
DEPRECIATION	-	32,892	(32,892)	-
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>270,021</b>	<b>-</b>	<b>-</b>
NET	7,280	(74,200)	\$ 81,480	-
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	-	-
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ (81,480)</b>	<b>-</b>	<b>-</b>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$480X364= \$ 174,720
RESERVE FUNDS	\$ 20X364= \$ 7,280
<b>TOTAL INCOME</b>	<b>\$ 192,100</b>

RESERVE FUND BALANCES

WATER RESERVE	\$38,602
TIMBER RESERVE	451,123
ROAD RESERVE	2,679
EQUIPMENT RESE	28,081

CASH IN BANK	
GENERAL ACCT	\$ 11,789
MONEY MARKET	117,533

\*% OF YEAR EXPIRED = 50%