

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2002

	2002-2003 <u>BUDGET</u>	SIX MONTHS ENDED 11/30/2002	<u>VARIANCE</u>	% OF BUDGET <u>EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 164,710	\$ 163,880	\$ 830	99.50%
LAND-SALES INCOME	-	2,000	(2,000)	0.00%
PROPERTY RENTAL	6,900	2,900	4,000	42.03%
TIMBER INCOME	-	103,358	(103,358)	0.00%
FISH DONATIONS	1,200	1,066	134	88.83%
RESERVE INCOME	16,290	16,225	65	99.60%
GATE INCOME	2,000	1,170	830	58.50%
INTEREST INCOME	-	2,162	(2,162)	0.00%
TIMBER INTEREST	-	6,501	(6,501)	0.00%
MISCELLANEOUS INCOME	-	8,883	(8,883)	0.00%
<u>TOTAL REVENUE</u>	191,100	308,145	(117,045)	161.25%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	6,900	3,587	3,313	51.99%
AUTO MILEAGE EXPENSE	3,300	1,707	1,593	51.73%
FUEL	3,500	1,348	2,152	38.51%
GARBAGE	12,000	6,563	5,437	54.69%
GATE EXPENSE	2,000	1,445	555	0.00%
HEALTH & SAFETY	3,400	1,022	2,378	30.06%
INSURANCE - GENERAL	29,050	4,038	25,012	13.90%
MAINTAIN BUILDING	3,200	3,890	(690)	121.56%
MAINTAIN EQUIPMENT	2,000	871	1,129	43.55%
MAINTAIN ROADS	4,800	1,880	2,920	39.17%
MAINTAIN WATER	1,500	3,052	(1,552)	203.47%
MAINT.RDS. - CAPITAL EXP		63,500	(63,500)	
MAINT.BUILDINGS-CAP EXP		-	-	
MAINT. EQUIP-CAP EXP.		-	-	
MAINT.WATER - CAP EXP		-	-	
MAINTENANCE GENERAL	3,200	2,377	823	74.28%
MEMBER COMMUNICATION	3,000	1,723	1,277	57.43%
PAYROLL - LABOR	64,000	30,534	33,466	47.71%
PERMITS & FEES	250	235	15	0.00%
PROFESSIONAL SERVICE	3,000	6,633	(3,633)	221.10%
FISHING EXPENSES	1,200	-	1,200	0.00%
RECREATION EXPENSES	600	1,471	(871)	245.16%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,800	450	1,350	25.00%
TAXES - PAYROLL	5,700	2,336	3,364	40.98%
TAXES - PROPERTY	3,300	1,621	1,679	49.12%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	492	508	49.20%
UTILITIES	12,600	6,692	5,908	53.11%
WATER TESTING	2,500	1,995	505	79.80%
BANK CHARGES	50	22	28	44.00%
OFFICE SUPPLIES	300	171	129	57.00%
OUTSIDE SERVICE	-	-	-	
TIMBER EXPENSE	-	3,264	(3,264)	
LAND-SALES EXPENSE	-	750	(750)	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	26	(26)	
FIRE LOSS	-	3,781	(3,781)	
CONTINGENCY FUND FOR OPERATING EXPENSES	1,810	-	1,810	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	176,620	157,476	19,144	
DEPRECIATION		28,720	(28,720)	
<u>TOTAL EXPENSES</u>		186,196		
NET	14,480	121,949	\$ (107,469)	
ASSESSMENT FOR RESERVE FUNDS	16,290	16,290	=====	
<u>NET AFTER NOTES</u>	\$ (1,810)	\$ 105,659	=====	
	=====	=====		
FISH INCOME	\$ 1,200			
GATE INCOME	\$ 2,000			
RENTAL INCOME	\$575X12= \$ 6,900			
ASSESSMENT:	\$455X362= \$ 164,710			
RESERVE FUNDS	\$ 20X362= \$ 7,240			
WATER RESERVE	\$25X362= \$ 9,050			
TOTAL INCOME	\$ 191,100			
				RESERVE FUND BALANCES
				WATER RESERVE \$44,242
				TIMBER RESERVE 255,060
				ROAD RESERVE 21,269
				EQUIPMENT RESE 27,647
				CASH IN BANK
				GENERAL ACCT \$ 12,339
				MONEY MARKET 84,415

*% OF YEAR EXPIRED = 50%