

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 1997

	1997-98 <u>BUDGET</u>	SIX MONTHS ENDED <u>NOVEMBER 30, 1997</u>	VARIANCE	% OF BUDGET EXPENDED*
<u>INCOME</u>				
ASSESSMENTS	\$ 147,741	\$ 151,415	\$ (3,674.00)	102.49%
RECREATION INCOME		578	(578)	
PROPERTY RENTAL	-	200	(200)	
TIMBER INCOME		103,426	(103,426)	
FISH DONATIONS		332	(332)	
GATE RENTAL INCOME		270	(270)	
GATE INCOME	7,260	710	6,550	9.78%
INTEREST INCOME		2,881	(2,881)	
TIMBER INTEREST		2,614	(2,614)	
MISCELLANEOUS INCOME		15,999	(15,999)	
REFUNDS		(25)	25	
<u>TOTAL INCOME</u>	155,001	278,400	(123,399)	179.61%
<u>OPERATION EXPENSES</u>				
ACCOUNTING SERVICE	6,100	3,057	3,043	50.11%
AUDIT	3,000	2,800	200	93.33%
AUTO MILEAGE EXPENSE	4,000	1,129	2,871	28.23%
DEPRECIATION	-	16,297	(16,297)	
DONATIONS	-	-		
EMPLOYEE BENEFITS	-	44	(44)	
FUEL	3,500	1,079	2,421	30.83%
GARBAGE	10,000	5,574	4,426	55.74%
GATE EXPENSE		1,431	(1,431)	
HEALTH & SAFETY	1,500	897	603	59.80%
INSURANCE - GENERAL	20,000	2,659	17,341	13.30%
MAINTAIN BUILDING	4,500	2,606	1,894	57.91%
MAINTAIN EQUIPMENT	5,000	2,227	2,773	44.54%
MAINTAIN ROADS	20,000	2,799	17,201	14.00%
MAINTAIN WATER	6,000	5,922	78	98.70%
MEMBER COMMUNICATION	2,500	1,626	874	65.04%
PAYROLL - LABOR	30,000	13,907	16,093	46.36%
PERMITS & FEES	-	10	(10)	
PROFESSIONAL SERVICE	5,000	522	4,478	10.44%
FISHING EXPENSES	-	951	(951)	
RECREATION EXPENSES	1,500	1,108	392	73.87%
SUPPLIES REC HALL	600	73	527	12.17%
SUPPLIES SHOP	500	721	(221)	144.20%
TAXES - PAYROLL	5,000	1,130	3,870	22.60%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	-	1,460	(1,460)	
TELEPHONE	1,000	452	548	45.20%
UTILITIES	10,500	5,758	4,742	54.84%
WATER TESTING	4,500	1,789	2,711	39.76%
BANK CHARGES	-	18	(18)	
OFFICE SUPPLIES	-	81	(81)	
TIMBER EXPENSE	-	4,724	(4,724)	
LANDSALES EXPENSE	-	3,492	(3,492)	
FRANCHISE TAX EXPENSE		133	(133)	
<u>TOTAL EXPENSES</u>	147,700	86,476	61,224	
NET	7,301	191,924	\$ (184,623)	
NOTES: GATE & WATER	7,260	7,260	=====	
NET AFTER NOTES	\$ 41	\$ 184,664		
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RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	\$427	\$ 155,001

WATER RESERVE	\$20,489
TIMBER RESERVE	119,143
ROAD RESERVE	65,264
EQUIPMENT RESERVE	10,082

*% OF YEAR EXPIRED = 50%

CASH IN BANK

GENERAL ACCT	\$ 2,676
MONEY MARKET	77,355