

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED OCTOBER 31, 2010

	2010-2011 BUDGET	FIVE MONTHS ENDED 10/31/10	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS FROM HOMEOWNERS	\$ 285,740	\$ 280,776	\$ 4,964	98.26%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	2,223	4,677	32.22%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	775	(775)	0.00%
TRANSFER FEES	-	400	(400)	0.00%
RECREATION INCOME	-	638	(638)	0.00%
INTEREST INCOME	-	562	(562)	0.00%
TIMBER INTEREST	-	262	(262)	0.00%
MISCELLANEOUS INCOME	-	435	(435)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,922	(1,922)	0.00%
<b>TOTAL REVENUE</b>	<b>309,020</b>	<b>306,276</b>	<b>2,742</b>	
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	16,000	7,975	8,025	49.84%
AUTO EXPENSE	-	30	(30)	0.00%
EMPLOYEE BENEFITS	4,000	599	3,401	14.98%
EMPLOYEE HEALTH INS REIM	-	120	-	0.00%
FUEL	6,000	2,305	3,695	38.42%
GARBAGE	12,000	5,742	6,258	47.85%
GATE EXPENSE	3,283	1,928	1,355	58.73%
HEALTH & SAFETY	1,500	882	618	58.00%
INSURANCE - GENERAL	25,000	17,093	7,907	68.37%
MAINTAIN BUILDING	15,000	2,038	12,962	13.59%
MAINTAIN EQUIPMENT	12,000	11,268	712	94.07%
MAINTAIN ROADS	1,500	14,492	(12,992)	966.13%
MAINTAIN WATER	10,000	6,668	3,332	66.68%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	4,332	(1,332)	144.40%
MEMBER COMMUNICATION	3,600	1,805	1,795	50.14%
PAYROLL - LABOR	54,000	19,077	34,923	35.33%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	8,882	118	98.69%
FISHING DERBY EXPENSES	1,200	1,124	76	93.67%
RECREATION EXPENSES	5,000	76	4,924	1.52%
SUPPLIES SHIP	300	120	180	40.00%
TAXES - PAYROLL	5,000	1,882	3,118	37.64%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	1,500	962	518	65.47%
TELEPHONE	720	330	390	45.83%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	5,684	6,316	47.37%
WATER TESTING	3,800	4,200	(400)	110.53%
BANK CHARGES	50	40	10	80.00%
OFFICE SUPPLIES	500	923	(423)	184.60%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	15,350	(350)	102.33%
INCOME TAX	-	9,090	(9,090)	
FRANCHISE TAX	000	5,095	(4,095)	636.88%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	#DIV/0!
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>295,362</b>	<b>151,703</b>	<b>143,659</b>	
DEPRECIATION	-	24,195	(24,195)	
<b>TOTAL EXPENSES</b>	<b>295,362</b>	<b>175,898</b>		
NET	13,658	130,380	\$ (116,722)	
ASSESSMENT FOR RESERVE FUNDS	13,658			
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 130,380</b>		

RESERVE FUND BALANCES

RENTAL INCOME 575X12=	\$ 6,900	TIMBER RESERVE	\$100
ASSESSMENT: 3700X304=	\$ 285,740	ROAD RESERVE	39,835
RESERVE FUNDS 45X364=	\$ 16,380	EQUIPMENT RESERVE	19,919
TOTAL INCOME	\$ 309,020	WATER RESERVE	116,118
		CASH IN BANK	
		GENERAL ACCT	9,043
		MONEY MARKET	182,740
		CONTINGENCY FUND	886
		LAND ACCT	534485

% OF YEAR EXPIRED = 42%