

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED OCTOBER 31,2008

	<u>2008-2009</u> <u>BUDGET</u>	<u>FIVE MONTH</u> <u>ENDED</u> <u>10/31/08</u>	<u>VARIANCE</u>	<u>% OF</u> <u>BUDGET</u> <u>EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 291,200	\$ 282,180	\$ 9,020	96.90%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	40,175	-	0.00%
PROPERTY RENTAL	6,900	2,919	3,981	42.30%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	448	(448)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,037	-	0.00%
INTEREST INCOME	-	7,490	(7,490)	0.00%
TIMBER INTEREST	-	9,745	(9,745)	0.00%
MISCELLANEOUS INCOME	-	1,996	(1,996)	0.00%
<u>TOTAL REVENUE</u>	<u>321,760</u>	<u>433,318</u>	<u>(111,558)</u>	<u>134.67%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	8,960	5,040	64.00%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	825	4,175	16.50%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	2,832	3,168	47.20%
GARBAGE	16,000	4,674	11,326	29.21%
GATE EXPENSE	2,000	2,302	(302)	115.10%
HEALTH & SAFETY	2,000	879	1,121	43.95%
INSURANCE - GENERAL	45,000	5,805	39,195	12.90%
MAINTAIN BUILDING	15,000	7,906	7,094	52.71%
MAINTAIN EQUIPMENT	10,000	12,910	(2,910)	129.10%
MAINTAIN ROADS	1,500	20,050	(18,550)	1336.67%
MAINTAIN WATER	3,200	2,354	846	73.56%
MAINT.RDS. - CAPITAL EXP	66,520	173,950	(107,430)	261.50%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	255	(255)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	595	2,705	18.03%
PAYROLL - LABOR	56,000	21,384	34,616	38.19%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	334	566	37.11%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	1,543	3,457	30.86%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	995	755	56.86%
TELEPHONE	720	329	391	45.69%
TIMBER EXPENSE	-	1,950	(1,950)	0.00%
UTILITIES	13,500	3,325	10,175	24.63%
WATER TESTING	3,800	1,663	2,137	43.76%
BANK CHARGES	50	39	11	78.00%
OFFICE SUPPLIES	500	190	310	38.00%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	12,808	(12,808)	0.00%
FRANCHISE TAX	-	5,168	(5,168)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>304,965</u>	<u>319,234</u>	<u>(14,269)</u>	<u></u>
DEPRECIATION	-	12,306	(12,306)	0.00%
<u>TOTAL EXPENSES</u>	<u></u>	<u>331,540</u>	<u></u>	<u></u>
NET	16,795	101,778	\$ (84,983)	0.00%
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795	-	0.00%
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 84,983</u>	<u></u>	<u></u>

RESERVE FUND BALANCES

	TIMBER RESERVE	\$447,587
	ROAD RESERVE	22,860
	EQUIPMENT RESERVE	19,869
	CASH IN BANK	
	GENERAL ACCT	12,167
	MONEY MARKET	315,894
	CONTINGENCY FUND	886.00

*% OF YEAR EXPIRED = 42%

RENTAL INCOME	575X12=	\$	6,900
ASSESSMENT:	\$800X364=	\$	291,200
RESERVE FUNDS	\$ 65X364=	\$	23,660
TOTAL INCOME		\$	321,760