

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED OCTOBER 31, 2006

	2006-2007 <u>BUDGET</u>	FIVE MONTHS ENDED <u>10/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 183,820	\$ 178,745	\$ 5,075	97.24%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	2,769	4,131	40.13%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,867	(1,867)	0.00%
GATE INCOME	-	1,756	(1,756)	0.00%
TRANSFER FEES	-	432	-	0.00%
INTEREST INCOME	-	3,365	(3,365)	0.00%
TIMBER INTEREST	-	5,439	(5,439)	0.00%
MISCELLANEOUS INCOME	-	343	(343)	0.00%
<u>TOTAL REVENUE</u>	225,300	229,296	(3,996)	101.77%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	6,103	6,397	48.82%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	1,945	2,555	43.22%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	5,563	7,437	42.79%
GATE EXPENSE	500	1,820	(1,320)	364.00%
HEALTH & SAFETY	3,000	876	2,124	29.20%
INSURANCE - GENERAL	35,300	13,097	22,203	37.10%
MAINTAIN BUILDING	2,000	229	1,771	11.45%
MAINTAIN EQUIPMENT	3,000	218	2,782	7.27%
MAINTAIN ROADS	1,500	6,374	(4,874)	424.93%
MAINTAIN WATER	3,200	2,253	947	70.41%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINT. WATER - CAPITAL EXP	-	3,713	(3,713)	0.00%
MAINTENANCE GENERAL	2,000	2,206	(206)	110.30%
MEMBER COMMUNICATION	3,300	1,653	1,647	50.09%
PAYROLL - LABOR	52,000	20,756	31,244	39.92%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	0.00%
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	1,642	2,558	39.10%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	1,218	(618)	203.00%
TELEPHONE	600	248	352	41.33%
UTILITIES	13,000	5,233	7,767	40.25%
WATER TESTING	3,800	640	3,160	16.84%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	118	282	29.50%
OUTSIDE SERVICE	5,200	5,000	200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	297	(297)	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	118,849	71,871	
DEPRECIATION	-	22,870	(22,870)	
<u>TOTAL EXPENSES</u>		141,719		
NET	34,580	87,577	\$ (52,997)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 52,997		

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	469,958
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841
CASH IN BANK	
GENERAL ACCT	8,257
MONEY MARKET	130,074
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 42%