

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED OCTOBER 31, 2005

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>FIVE MONTHS ENDED 10/31/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 178,435	\$ 5,385	97.07%
RESERVE INCOME - PLAYGROUND	7,280	6,680	600	0.00%
PROPERTY RENTAL	6,900	3,419	3,481	49.55%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,339	(1,339)	#DIV/0!
FISH BUDGET	1,200	1,200	-	-
RESERVE INCOME	7,280	6,680	600	91.76%
GATE INCOME	2,000	760	1,240	38.00%
TRANSFER FEES	-	500	-	-
INTEREST INCOME	-	1,879	(1,879)	0.00%
TIMBER INTEREST	-	9,553	(9,553)	0.00%
MISCELLANEOUS INCOME	-	300	(300)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>210,745</u>	<u>(2,265)</u>	<u>101.09%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	5,492	7,008	43.94%
AUTO MILEAGE EXPENSE	1,150	161	989	14.00%
EMPLOYEE BENEFITS	4,760	1,584	3,176	33.28%
FUEL	5,000	2,198	2,802	43.96%
GARBAGE	12,000	4,739	7,261	39.49%
GATE EXPENSE	500	107	393	21.40%
HEALTH & SAFETY	2,000	1,812	188	90.60%
INSURANCE - GENERAL	35,300	12,820	22,480	36.32%
MAINTAIN BUILDING	2,000	359	1,641	17.95%
MAINTAIN EQUIPMENT	4,000	1,270	2,730	31.75%
MAINTAIN ROADS	1,500	5,268	(3,768)	351.20%
MAINTAIN WATER	2,400	1,316	1,084	54.83%
MAINT.RDS. - CAPITAL EXP	30,000	34,452	(4,452)	114.84%
EQUIPMENT - CAPITAL EXP	-	51,795	-	-
MAINTENANCE GENERAL	2,000	1,286	714	64.30%
MEMBER COMMUNICATION	3,300	507	2,793	15.36%
PAYROLL - LABOR	45,000	21,752	23,248	48.34%
PERMITS & FEES	500	43	457	0.00%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	93	807	10.33%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	-	1,000	0.00%
TAXES - PAYROLL	3,800	1,729	2,071	45.50%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	299	701	29.90%
UTILITIES	13,000	4,696	8,304	36.12%
WATER TESTING	3,500	521	2,979	14.89%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	162	238	40.50%
OUTSIDE SERVICE	-	4,000	(4,000)	-
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,303	(1,303)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>193,920</u>	<u>183,271</u>	<u>10,649</u>	<u>97.33%</u>
DEPRECIATION	-	11,925	(11,925)	-
<u>TOTAL EXPENSES</u>	<u>193,920</u>	<u>195,196</u>	<u>1,276</u>	<u>100.63%</u>
NET	14,560	15,549	(989)	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 989</u>	<u>=====</u>	<u>=====</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES

WATER RESERVE	\$54,394
TIMBER RESERVE	423,798
ROAD RESERVE	20,218
EQUIPMENT RESERVE	17,280

\*% OF YEAR EXPIRED = 42%

CASH IN BANK	
GENERAL ACCT	\$ 3,888
MONEY MARKET	196,633
CONTINGENCY FUND	352