

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED OCTOBER 31, 2004

	2004-2005 <u>BUDGET</u>	FIVE MONTHS ENDED 10/31/04	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
ASSESSMENTS	\$ 191,100	\$ 182,235	\$ 8,865	95.36%
RESERVE INCOME - NEEDLES	-	7,180	(7,180)	0.00%
PROPERTY RENTAL	6,900	2,919	3,981	42.30%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,046	(846)	170.50%
RESERVE INCOME	7,280	7,180	100	98.63%
GATE INCOME	2,000	1,940	60	97.00%
INTEREST INCOME	-	1,397	(1,397)	0.00%
TIMBER INTEREST	-	3,186	(3,186)	0.00%
MISCELLANEOUS INCOME	-	8,613	(8,613)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>273,551</u>	<u>(65,071)</u>	<u>131.21%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	5,181	2,319	69.08%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	759	2,741	21.69%
EMPLOYEE BENEFITS	6,000	1,761	4,239	29.35%
FUEL	4,500	1,140	3,360	25.33%
GARBAGE	13,500	5,029	8,471	37.25%
GATE EXPENSE	500	2,244	(1,744)	448.80%
HEALTH & SAFETY	2,000	979	1,021	48.95%
INSURANCE - GENERAL	33,790	4,320	29,470	12.78%
MAINTAIN BUILDING	2,000	730	1,270	36.50%
MAINTAIN EQUIPMENT	4,000	2,155	1,845	53.88%
MAINTAIN ROADS	3,500	(700)	4,200	-20.00%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	340	9,660	3.40%
MEMBER COMMUNICATION	3,300	1,084	2,216	32.85%
PAYROLL - LABOR	69,500	17,276	52,224	24.86%
PERMITS & FEES	500	20	480	0.00%
PROFESSIONAL SERVICE	5,000	30,160	(25,160)	603.20%
TRAINING EXPENSES	1,200	1,027	173	85.58%
TRAVEL EXPENSES	900	104	796	11.56%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,200	109	1,091	9.08%
TAXES - PAYROLL	5,700	1,363	4,337	23.91%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	402	598	40.20%
UTILITIES	12,600	5,220	7,380	41.43%
WATER TESTING	3,500	1,298	2,202	37.09%
BANK CHARGES	50	60	(10)	120.00%
OFFICE SUPPLIES	400	561	(161)	140.25%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	4,137	(4,137)	-
DUES AND SUBSCRIPTIONS	-	18	(18)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>201,200</u>	<u>91,551</u>	<u>109,649</u>	<u>109,649</u>
DEPRECIATION	-	19,410	(19,410)	-
<u>TOTAL EXPENSES</u>	<u>201,200</u>	<u>110,961</u>	<u>90,239</u>	<u>90,239</u>
NET	7,280	162,590	\$ (155,310)	-
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	-	-
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 155,310</u>	<u>155,310</u>	<u>155,310</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$ 183,820
RESERVE FUNDS	\$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$38,999
TIMBER RESERVE	499,200
ROAD RESERVE	19,753
EQUIPMENT RESE	35,676

CASH IN BANK	
GENERAL ACCT	\$ (13,725)
MONEY MARKET	157,337

*% OF YEAR EXPIRED = 42%