

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED OCTOBER 31, 2003

REVENUE	2003-2004 BUDGET	FIVE MONTHS ENDED 10/31/2003	VARIANCE	% OF BUDGET EXPENDED*
ASSESSMENTS	\$ 174,720	\$ 169,320	\$ 5,400	96.91%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	2,787	4,113	40.39%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	2,592	(1,392)	216.00%
RESERVE INCOME	7,280	7,080	200	97.25%
GATE INCOME	2,000	1,480	520	74.00%
INTEREST INCOME	-	1,509	(1,509)	0.00%
TIMBER INTEREST	-	6,720	(6,720)	0.00%
MISCELLANEOUS INCOME	-	550	(550)	0.00%
TOTAL REVENUE	<u>192,100</u>	<u>192,038</u>	<u>62</u>	<u>99.97%</u>
OPERATING EXPENSES				
ACCOUNTING SERVICE	6,900	3,611	3,289	52.33%
ADVERTISING	-	64	-	-
AUTO MILEAGE EXPENSE	3,500	1,585	1,915	45.29%
EMPLOYEE BENEFITS	6,000	572	5,428	0.00%
FUEL	4,100	1,766	2,334	43.07%
GARBAGE	13,500	6,128	7,372	45.39%
GATE EXPENSE	1,200	100	1,100	0.00%
HEALTH & SAFETY	2,000	962	1,038	48.10%
INSURANCE - GENERAL	29,050	4,027	25,023	13.86%
MAINTAIN BUILDING	2,000	2,509	(509)	125.45%
MAINTAIN EQUIPMENT	3,000	826	2,174	27.53%
MAINTAIN ROADS	3,500	490	3,010	14.00%
MAINTAIN WATER	2,400	3,082	(682)	128.42%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	3,600	1,144	2,456	31.78%
MEMBER COMMUNICATION	3,300	1,378	1,922	41.76%
PAYROLL - LABOR	67,300	19,596	47,704	29.12%
PROFESSORIAL FEES	275	250	25	0.00%
PROFESSIONAL SERVICE	3,000	11,295	(8,295)	376.50%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	-	1,385	0.00%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	501	699	41.75%
TAXES - PAYROLL	5,700	1,564	4,136	27.44%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	314	686	31.40%
UTILITIES	12,600	5,611	6,989	44.53%
WATER TESTING	3,500	1,879	1,621	53.69%
BANK CHARGES	50	29	21	58.00%
OFFICE SUPPLIES	400	173	227	43.25%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	4,560	(4,560)	-
LANDSALES EXPENSE	-	-	-	-
INCOME TAX EXPENSE	-	74,102	(74,102)	-
FRANCHISE TAX EXPENSE	-	21,945	(21,945)	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
TOTAL EXPENSES BEFORE DEPRECIATION	<u>184,820</u>	<u>171,692</u>	<u>13,128</u>	<u>94.05%</u>
DEPRECIATION	-	<u>27,410</u>	<u>(27,410)</u>	<u>100.00%</u>
TOTAL EXPENSES	<u>184,820</u>	<u>199,102</u>	<u>14,282</u>	<u>102.32%</u>
NET	<u>7,280</u>	<u>(7,064)</u>	<u>\$ 14,344</u>	<u>199.78%</u>
ASSESSMENT FOR RESERVE FUNDS	<u>7,280</u>	<u>7,280</u>	<u>=====</u>	<u>100.00%</u>
NET AFTER NOTES	<u>\$ -</u>	<u>\$ (14,344)</u>	<u>=====</u>	<u>=====</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$ 174,720
RESERVE FUNDS	\$ 7,280
TOTAL INCOME	\$ 192,100

RESERVE FUND BALANCES	
WATER RESERVE	\$38,602
TIMBER RESERVE	451,123
ROAD RESERVE	52,509
EQUIPMENT RESE	28,081

*% OF YEAR EXPIRED = 42%

CASH IN BANK	
GENERAL ACCT	\$ 15,318
MONEY MARKET	126,279