

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JANUARY 31, 2009

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>EIGHT MONTH ENDED 1/31/09</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 284,567	\$ 6,633	97.72%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	68,100	(68,100)	0.00%
PROPERTY RENTAL	6,900	4,612	2,288	66.84%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	2,130	(2,130)	0.00%
GATE INCOME	-	860	(860)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	2,037	(2,037)	0.00%
INTEREST INCOME	-	9,030	(9,030)	0.00%
TIMBER INTEREST	-	17,364	(17,364)	0.00%
MISCELLANEOUS INCOME	-	2,196	(2,196)	0.00%
<u>TOTAL REVENUE</u>	321,760	475,538	(153,778)	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	12,633	1,367	90.24%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	1,803	3,197	36.06%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	4,013	1,987	66.88%
GARBAGE	16,000	8,116	7,884	50.73%
GATE EXPENSE	2,000	3,973	(1,973)	198.65%
HEALTH & SAFETY	2,000	1,053	947	52.65%
INSURANCE - GENERAL	45,000	5,087	39,913	11.30%
MAINTAIN BUILDING	15,000	6,642	8,358	44.28%
MAINTAIN EQUIPMENT	10,000	26,523	(16,523)	265.23%
MAINTAIN ROADS	1,500	64,631	(63,131)	4308.73%
MAINTAIN WATER	3,200	2,354	846	73.56%
MAINT. RDS. - CAPITAL EXP	66,520	134,550	(68,030)	202.27%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	42,001	(42,001)	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	1,041	2,259	31.55%
PAYROLL - LABOR	56,000	34,783	21,217	62.11%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	888	12	98.67%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	67	233	22.33%
TAXES - PAYROLL	5,000	2,843	2,157	56.86%
TAXES - PROPERTY	2,500	1,208	1,292	48.32%
TAXES AND LICENSE	1,750	1,195	555	68.29%
TELEPHONE	720	461	259	64.03%
TIMBER EXPENSE	-	2,550	(2,550)	0.00%
UTILITIES	13,500	6,544	6,956	48.47%
WATER TESTING	3,800	2,783	1,017	73.24%
BANK CHARGES	50	53	(3)	106.00%
OFFICE SUPPLIES	500	280	220	56.00%
OUTSIDE SERVICE	5,000	2,690	2,310	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	18,434	(4,434)	0.00%
INCOME TAX	-	12,808	(12,808)	0.00%
FRANCHISE TAX	-	5,168	(5,168)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	304,965	411,193	(106,228)	
DEPRECIATION	-	32,816	(32,816)	
<u>TOTAL EXPENSES</u>	-	444,009	-	
NET	16,795	31,529	\$ (14,734)	
ASSESSMENT FOR RESERVE FUNDS	16,795	16,795	-	
<u>NET AFTER NOTES</u>	\$ -	\$ 14,734	-	

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$800X364=	\$ 291,200
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 321,760

TIMBER RESERVE	\$455,207
ROAD RESERVE	23,269
EQUIPMENT RESERVE	19,890
CASH IN BANK	
GENERAL ACCT	15,188
MONEY MARKET	255,378
CONTINGENCY FUND	886

**% OF YEAR EXPIRED = 67%