

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JANUARY 31,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>EIGHT MONTHS ENDED 1/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 262,040	\$ 5,500	97.94%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	4,546	2,354	65.88%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	2,295	(2,295)	0.00%
GATE INCOME	-	4,554	(4,554)	0.00%
TRANSFER FEES	-	600	(600)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	8,365	(8,365)	0.00%
TIMBER INTEREST	-	12,383	(12,383)	0.00%
MISCELLANEOUS INCOME	-	1,175	(1,175)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>298,100</b>	<b>319,618</b>	<b>(21,518)</b>	<b>107.22%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	13,000	10,011	2,989	77.01%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	3,035	1,665	64.57%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	2,500	2,500	50.00%
GARBAGE	15,000	9,248	5,752	61.65%
GATE EXPENSE	500	12,818	(12,318)	2563.60%
HEALTH & SAFETY	3,000	1,148	1,852	38.27%
INSURANCE - GENERAL	45,000	12,414	32,586	27.59%
MAINTAIN BUILDING	9,280	7,621	1,659	82.12%
MAINTAIN EQUIPMENT	3,000	8,780	(5,780)	292.67%
MAINTAIN ROADS	1,500	4,119	(2,619)	274.60%
MAINTAIN WATER	3,200	4,767	(1,567)	148.97%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	2,174	826	72.47%
MEMBER COMMUNICATION	3,300	2,355	945	71.36%
PAYROLL - LABOR	54,000	23,276	30,724	43.10%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	692	1,808	27.68%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	315	585	35.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,851	2,549	42.07%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,640	(1,040)	273.33%
TELEPHONE	720	457	263	63.47%
UTILITIES	13,500	6,099	7,401	45.18%
WATER TESTING	3,800	1,560	2,240	41.05%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	446	(46)	111.50%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	315	(15)	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>278,190</b>	<b>217,704</b>	<b>60,486</b>	<b>-</b>
DEPRECIATION	-	24,416	(24,416)	-
<b><u>TOTAL EXPENSES</u></b>	<b>-</b>	<b>242,120</b>	<b>-</b>	<b>-</b>
NET	23,660	77,498	\$ (53,838)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 53,838</b>	<b>-</b>	<b>-</b>

RESERVE FUND BALANCES

WATER RESERVE	\$ 79,445
TIMBER RESERVE	478,390
ROAD RESERVE	22,535
EQUIPMENT RESERVE	19,260
CASH IN BANK	-
GENERAL ACCT	5,546
MONEY MARKET	145,983
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		<b>\$ 298,100</b>

\*% OF YEAR EXPIRED = 67%