

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JANUARY 31, 2007

| <u>REVENUE</u> | <u>2006-2007 BUDGET</u> | <u>EIGHT MONTHS ENDED 1/31/07</u> | <u>VARIANCE</u> | <u>% OF BUDGET EXPENDED*</u> |
|--|-----------------------------|---|--------------------|--------------------------------------|
| ASSESSMENTS | \$ 183,820 | \$ 180,295 | \$ 3,525 | 98.08% |
| RESERVE INCOME - PLAYGROUND | 7,280 | 7,280 | - | 0.00% |
| RESERVE INCOME - WATER | 16,380 | 16,380 | | |
| RESERVE INCOME - NEEDLES | 10,920 | 10,920 | | |
| PROPERTY RENTAL | 6,900 | 4,362 | 2,538 | 63.22% |
| TIMBER INCOME | - | - | - | 0.00% |
| FISH DONATIONS | - | 2,227 | (2,227) | 0.00% |
| GATE INCOME | - | 2,024 | (2,024) | 0.00% |
| TRANSFER FEES | - | 632 | | 0.00% |
| INTEREST INCOME | - | 6,836 | (6,836) | 0.00% |
| TIMBER INTEREST | - | 6,184 | (6,184) | 0.00% |
| MISCELLANEOUS INCOME | - | 810 | (810) | 0.00% |
| <u>TOTAL REVENUE</u> | 225,300 | 237,950 | (12,650) | 105.61% |
| <u>OPERATING EXPENSES</u> | | | | |
| ACCOUNTING SERVICE | 12,500 | 7,740 | 4,760 | 61.92% |
| ADVERTISING | | 22 | (22) | 0.00% |
| AUTO MILEAGE EXPENSE | 1,150 | 94 | 1,056 | 8.17% |
| EMPLOYEE BENEFITS | 4,500 | 2,349 | 2,151 | 52.20% |
| FUEL | 5,000 | 2,333 | 2,667 | 46.66% |
| GARBAGE | 13,000 | 8,143 | 4,857 | 62.64% |
| GATE EXPENSE | 500 | 1,885 | (1,385) | 377.00% |
| HEALTH & SAFETY | 3,000 | 1,052 | 1,948 | 35.07% |
| INSURANCE - GENERAL | 35,300 | 13,255 | 22,045 | 37.55% |
| MAINTAIN BUILDING | 2,000 | 446 | 1,554 | 22.30% |
| MAINTAIN EQUIPMENT | 3,000 | 2,072 | 928 | 69.07% |
| MAINTAIN ROADS | 1,500 | 6,717 | (5,217) | 447.80% |
| MAINTAIN WATER | 3,200 | 2,312 | 888 | 72.25% |
| MAINT.RDS. - CAPITAL EXP | 2,820 | 26,900 | (24,080) | 953.90% |
| MAINT. WATER - CAPITAL EXP | - | 4,672 | (4,672) | 0.00% |
| MAINT. EQUIP-CAP EXP. | - | 3,062 | (3,062) | 0.00% |
| MAINTENANCE GENERAL | 2,000 | 2,206 | (206) | 110.30% |
| MEMBER COMMUNICATION | 3,300 | 2,370 | 930 | 71.82% |
| PAYROLL - LABOR | 52,000 | 32,010 | 19,990 | 61.56% |
| PERMITS & FEES | 250 | | 250 | 0.00% |
| PROFESSIONAL SERVICE | 5,500 | 1,777 | 3,723 | 32.31% |
| FISHING DERBY EXPENSES | 1,200 | 1,087 | 113 | 90.58% |
| FISH DONATION EXPENSES | - | 694 | (694) | 0.00% |
| RECREATION EXPENSES | 900 | 498 | 402 | 55.33% |
| SUPPLIES REC HALL | 150 | | 150 | 0.00% |
| SUPPLIES SHOP | 300 | 49 | 251 | 16.33% |
| TAXES - PAYROLL | 4,200 | 2,770 | 1,430 | 65.95% |
| TAXES - PROPERTY | 2,500 | | 2,500 | 0.00% |
| TAXES AND LICENSE | 600 | 1,443 | (843) | 240.50% |
| TELEPHONE | 600 | 396 | 204 | 66.00% |
| UTILITIES | 13,000 | 8,019 | 4,981 | 61.68% |
| WATER TESTING | 3,800 | 1,450 | 2,350 | 38.16% |
| BANK CHARGES | 50 | | 50 | 0.00% |
| OFFICE SUPPLIES | 400 | 173 | 227 | 43.25% |
| OUTSIDE SERVICE | 5,200 | 5,000 | 200 | 0.00% |
| DUES AND SUBSCRIPTIONS | 300 | 300 | - | |
| FRANCHISE TAX EXPENSE | - | 297 | (297) | |
| NEEDLE EXPENSE | 7,000 | 7,542 | (542) | |
| <u>TOTAL EXPENSES BEFORE DEPRECIATION</u> | 190,720 | 151,135 | 39,585 | |
| DEPRECIATION | | <u>36,592</u> | <u>(36,592)</u> | |
| <u>TOTAL EXPENSES</u> | | 187,727 | | |
| NET | <u>34,580</u> | <u>50,223</u> | <u>\$ (15,643)</u> | |
| ASSESSMENT FOR RESERVE FUNDS | <u>34,580</u> | <u>34,580</u> | | |
| <u>NET AFTER NOTES</u> | \$ - | \$ 15,643 | | |

RENTAL INCOME \$575X12= \$ 6,900
ASSESSMENT: \$505X364= \$ 183,820
RESERVE FUNDS \$ 95X364= \$ 34,580
TOTAL INCOME \$ 225,300

RESERVE FUND BALANCES

WATER RESERVE \$ 64,525
TIMBER RESERVE 470,703
ROAD RESERVE 21,351
EQUIPMENT RESERVE 18,248

CASH IN BANK
GENERAL ACCT 6,270
MONEY MARKET 105,819
CONTINGENCY FUND \$ 352

*% OF YEAR EXPIRED = 67%