

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JANUARY 31, 2006

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>EIGHT MONTHS ENDED 1/31/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 182,795	\$ 1,025	99.44%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	4,762	2,138	69.01%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,742	(542)	145.17%
FISH BUDGET	-	-	-	0.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	1,400	600	70.00%
TRANSFER FEES	-	700	-	0.00%
INTEREST INCOME	-	2,378	(2,378)	0.00%
TIMBER INTEREST	-	9,553	(9,553)	0.00%
MISCELLANEOUS INCOME	-	905	(905)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>208,480</b>	<b>218,795</b>	<b>(10,315)</b>	<b>104.95%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	7,837	4,663	62.70%
ADVERTISING	-	82	-	0.00%
AUTO MILEAGE EXPENSE	1,150	271	879	23.57%
EMPLOYEE BENEFITS	4,760	2,308	2,452	48.49%
FUEL	5,000	2,946	2,054	58.92%
GARBAGE	12,000	7,100	4,900	59.17%
GATE EXPENSE	500	127	373	25.40%
HEALTH & SAFETY	2,000	2,999	(999)	149.95%
INSURANCE - GENERAL	35,300	14,756	20,544	41.80%
MAINTAIN BUILDING	2,000	712	1,288	35.60%
MAINTAIN EQUIPMENT	4,000	2,476	1,524	61.90%
MAINTAIN ROADS	1,500	5,305	(3,805)	353.67%
MAINTAIN WATER	2,400	2,633	(233)	109.71%
MAINT.RDS. - CAPITAL EXP	30,000	35,189	(5,189)	117.30%
EQUIPMENT - CAPITAL EXP	-	53,005	-	0.00%
MAINTENANCE GENERAL	2,000	1,323	677	66.15%
MEMBER COMMUNICATION	3,300	939	2,361	28.45%
PAYROLL - LABOR	45,000	33,131	11,869	73.62%
PERMITS & FEES	500	43	457	8.60%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	510	390	56.67%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	27	973	2.70%
TAXES - PAYROLL	3,800	2,895	905	76.18%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	1,361	(1,061)	453.67%
TELEPHONE	1,000	462	538	46.20%
UTILITIES	13,000	7,256	5,744	55.82%
WATER TESTING	3,500	1,930	1,570	55.14%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	205	195	51.25%
OUTSIDE SERVICE	-	5,200	(5,200)	0.00%
TIMBER EXPENSE	-	-	-	-
DUES AND SUBSCRIPTIONS	-	-	-	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	1,303	(1,303)	-
NEEDLE EXPENSE	-	6,746	(6,746)	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>193,920</b>	<b>217,838</b>	<b>(23,918)</b>	<b>-</b>
DEPRECIATION	-	19,080	(19,080)	-
<b><u>TOTAL EXPENSES</u></b>	<b>-</b>	<b>236,918</b>	<b>-</b>	<b>-</b>
NET	<u>14,560</u>	<u>(18,123)</u>	<u>\$ 32,683</u>	<b>-</b>
ASSESSMENT FOR RESERVE FUNDS	<u>14,560</u>	<u>14,560</u>	<u>=====</u>	<b>-</b>
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ (32,683)</b>	<b>=====</b>	<b>-</b>

RESERVE FUND BALANCES

FISH INCOME	\$	1,200		WATER RESERVE	\$	54,394
GATE INCOME	\$	2,000		TIMBER RESERVE		423,798
RENTAL INCOME	\$575X12=	\$ 6,900		ROAD RESERVE		20,218
ASSESSMENT:	\$505X364=	\$ 183,820		EQUIPMENT RESERVE		17,280
RESERVE FUNDS	\$ 40X364=	\$ 14,560				
TOTAL INCOME	\$	<b>208,480</b>		CASH IN BANK		
				GENERAL ACCT		5,866
				MONEY MARKET		137,822
				CONTINGENCY FUND	\$	352

\*% OF YEAR EXPIRED = 67%