

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JANUARY 31, 1999

	1998-99 BUDGET	EIGHT MONTHS ENDED JANUARY 31, 1999	VARIANCE	% OF BUDGET EXPENDED*
<b>INCOME</b>				
ASSESSMENTS	\$ 147,741	\$ 146,081	\$ 1,660	98.88%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	400	(400)	
TIMBER INCOME		-	-	
FISH DONATIONS		499	(499)	
GATE RENTAL INCOME		130	(130)	
GATE INCOME	7,260	7,480	(220)	103.03%
INTEREST INCOME		3,846	(3,846)	
TIMBER INTEREST		5,167	(5,167)	
MISCELLANEOUS INCOME		431	(431)	
REFUNDS		-	-	
<b>TOTAL INCOME</b>	<u>155,001</u>	<u>164,034</u>	<u>(9,033)</u>	105.83%
<b>OPERATION EXPENSES</b>				
ACCOUNTING SERVICE	5,800	3,981	1,819	68.64%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	2,400	1,332	1,068	55.50%
DONATIONS		-	-	
EMPLOYEE BENEFITS	100	-	100	
FUEL	3,500	1,758	1,742	50.23%
GARBAGE	12,000	8,015	3,985	66.79%
GATE EXPENSE	1,500	928	572	
HEALTH & SAFETY	2,000	1,879	121	93.95%
INSURANCE - GENERAL	19,000	5,078	13,922	26.73%
MAINTAIN BUILDING	4,000	4,337	(337)	108.43%
MAINTAIN EQUIPMENT	5,000	1,896	3,104	37.92%
MAINTAIN ROADS	9,000	3,825	5,175	42.50%
MAINTAIN WATER	6,700	25,808	(19,108)	385.19%
MAINT.RDS. - CAPITAL EXP		57,730	(57,730)	
MEMBER COMMUNICATION	3,500	2,517	983	71.91%
PAYROLL - LABOR	41,000	28,372	12,628	69.20%
PERMITS & FEES	250	10	240	
PROFESSIONAL SERVICE	3,000	413	2,587	13.77%
FISHING EXPENSES	1,200	657	543	
RECREATION EXPENSES	1,800	899	901	49.94%
SUPPLIES REC HALL	500	-	500	0.00%
SUPPLIES SHOP	2,000	795	1,205	39.75%
TAXES - PAYROLL	3,000	3,541	(541)	118.03%
TAXES - PROPERTY	3,300	-	3,300	0.00%
TAXES AND LICENSE	200	1,542	(1,342)	
TELEPHONE	1,000	555	445	55.50%
UTILITIES	11,000	4,966	6,034	45.15%
WATER TESTING	4,500	1,185	3,315	26.33%
BANK CHARGES	25	9	16	
OFFICE SUPPLIES	466	274	192	
TIMBER EXPENSE	-	10,271	(10,271)	
LANDSALES EXPENSE	-	2,198	(2,198)	
N/D - PENALTISS	-	-	-	
INCOME TAX EXPENSE	-	6,629	(6,629)	
FRANCHISE TAX EXPENSE	-	4,368	-	
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<u>147,741</u>	<u>185,768</u>	<u>(38,027)</u>	
DEPRECIATION		<u>23,680</u>	<u>(23,680)</u>	
<b>TOTAL EXPENSES</b>		<u>209,448</u>		
NET	<u>7,260</u>	<u>(45,414)</u>	<u>\$ 52,674</u>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<b>NET AFTER NOTES</b>	<u>\$ -</u>	<u>\$ (52,674)</u>	=====	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	\$427	\$ 155,001

WATER RESERVE	\$10,146
TIMBER RESERVE	114,710
ROAD RESERVE	10,904
EQUIPMENT RESERVE	10,713

\*% OF YEAR EXPIRED = 67%

CASH IN BANK

GENERAL ACCT	\$ 1,829
MONEY MARKET	52,810