

THE BOD needs to inform you that some budget issues have been revised since the mailing of the April newsletter. Further investigation has determined the issues with the water system are not as urgent as first thought. Unfortunately, there has not been enough time since the May meeting, last week, to disseminate the revisions prior to this meeting to day.

**PROPOSED BUDGET:**

The current budget includes ongoing road and water reserves in the amount of:

ROAD RESERVES	\$50,000 =	<del>\$137.00 PER LOT</del>
WATER RESERVES	\$16,380 =	\$45.00 PER LOT

OPERATING BUDGET IS	=		=	\$811.00 per lot
Total				\$ 993 per lot

However there are three new reserves recommended: Those reserves are:

BUILDING RESERVES	\$2,400 =	\$6.50 PER LOT
EQUIPMENT RESERVES	\$20,000 =	\$55.00 PER LOT
GATE RESERVES	\$2,000 =	\$5.50 PER LOT

Adding these new reserves makes a grand total of : \$1.060 per lot

**If the new assessments are approved, the total budget will be: \$385,838**

VOTE FOR BUDGET AND ASSESSMENT

APPROVE ASSESSMENT OF	\$993.00	_____	YES	_____	NO
APPROVE RESERVE FOR BUILDING	\$6.50	_____	YES	_____	NO
APPROVE EQUIPMENT RESERVE	\$55.00	_____	YES	_____	NO
APPROVE GATE RESERVE	\$5.50	_____	YES	_____	NO