

Odd Fellows Sierra Recreation Association
2010-2011 Budget Proposal and Reserves with 4 Year Look Back

Budgets

(Past and Proposed)

	2006-2007 Budget	2007-2008 Budget	2008-2009 Budget	2009-2010 Budget	Proposed 2010-2011 Budget	Difference 2009-2010 2010-2011
Operating Budget:						
Accounting	\$12,500	\$13,000	\$14,000	\$16,000	\$16,000	\$0
Advertising						\$0
Auto Mileage Exp.	\$1,150	\$500	\$500	\$500	\$0	(\$500)
Bank Charges	\$50	\$50	\$50	\$50	\$50	\$0
Dues and Subscriptions	\$300	\$300	\$325	\$325	\$339	\$14
Employee Benefits	\$4,500	\$4,700	\$5,000	\$5,000	\$4,000	(\$1,000)
Fish Derby Expense	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$0
Fish Donation Expenses						\$0
Franchise Tax Expense (CA)				\$800	\$800	\$0
Fuel	\$5,000	\$5,000	\$6,000	\$6,000	\$6,000	\$0
Garbage	\$13,000	\$15,000	\$16,000	\$16,000	\$12,000	(\$4,000)
Gate Expense	\$500	\$500	\$2,000	\$3,283	\$3,283	\$0
Health and Safety	\$3,000	\$3,000	\$2,000	\$2,000	\$1,500	(\$500)
Income Tax (Federal)						\$0
Insurance General	\$35,300	\$45,000	\$45,000	\$38,000	\$25,000	(\$13,000)
Maintenance/Buildings	\$2,000	\$9,280	\$15,000	\$15,000	\$15,000	\$0
Maintenance/Equipment	\$3,000	\$3,000	\$10,000	\$12,000	\$12,000	\$0
Maintenance/Roads	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0
Maintenance/Water	\$3,200	\$3,200	\$3,200	\$4,400	\$10,000	\$5,600
Maintenance/Roads Capital Exp.	\$2,820	\$66,520	\$66,520	\$66,520	\$66,520	\$0
Maintenance/Water Capital Exp.						\$0
Maintenance/Equipment Cap. Exp.						\$0
Maintenance/General Park	\$2,000	\$3,000	\$3,000	\$3,000	\$3,000	\$0
Member communications	\$3,300	\$3,300	\$3,300	\$3,300	\$3,600	\$300
Needle Expense	\$7,000	\$10,920	\$14,000	\$17,500	\$15,000	(\$2,500)
Office Supplies	\$400	\$400	\$500	\$500	\$500	\$0
Payroll/Labor	\$52,000	\$54,000	\$56,000	\$54,000	\$54,000	\$0
Permits and Fees	\$250	\$250	\$250	\$250	\$250	\$0
Professional Services	\$5,500	\$2,500	\$6,000	\$9,000	\$9,000	\$0
Outside Services	\$5,200	\$5,200	\$5,000	\$5,000	\$2,500	(\$2,500)
Recreation	\$900	\$900	\$900	\$900	\$5,000	\$4,100
Supplies/Recreation Hall	\$150	\$150	\$150	\$250	\$0	(\$250)
Supplies/Shop	\$300	\$300	\$300	\$300	\$300	\$0
Taxes/Payroll	\$4,200	\$4,400	\$5,000	\$5,000	\$5,000	\$0
Taxes/Property	\$2,500	\$2,500	\$2,500	\$3,000	\$3,000	\$0
Taxes and Licenses	\$600	\$600	\$1,750	\$2,000	\$1,500	(\$500)
Telephone	\$600	\$720	\$720	\$720	\$720	\$0
Timber Expense					\$1,000	\$1,000
Unrealized Loss on Investment						\$0
Utilities	\$13,000	\$13,500	\$13,500	\$13,500	\$12,000	(\$1,500)
Water Testing	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$0
Total Operating Budget	\$190,720	\$278,190	\$304,965	\$310,598	\$295,362	(\$15,236)

Note: Numbers in parentheses denote negative values (Less in 2009-2010)

Odd Fellows Sierra Recreation Association
2010-2011 Budget Proposal and Reserves with 4 Year Look Back

Actuals

(Actual Expenses)

	2006-2007	2007-2008	2008-2009	2009-2010	Proposed 2010-2011	Difference 2009-2010 2010-2011
	Actual	Actual	Actual	Projection	Budget	Projection
Operating Expenses:						
Accounting	\$10,020	\$12,857	\$16,277	\$16,000	\$16,000	\$0
Advertising	\$22	\$50	\$185	\$500	\$0	(\$500)
Auto Mileage Exp.	\$456			\$0	\$0	\$0
Bank Charges	\$68	\$83	\$52	\$0	\$50	\$50
Dues and Subscriptions	\$300	\$315	\$339	\$339	\$339	\$0
Employee Benefits	\$4,175	\$3,699	\$3,791	\$200	\$4,000	\$3,800
Fish Derby Expense	\$1,087	\$2,693	\$2,218	\$2,039	\$1,200	(\$839)
Fish Donation Expenses	\$694				\$0	\$0
Franchise Tax Expense (CA)	\$297	\$800	\$8,748	\$800	\$800	\$0
Fuel	\$3,604	\$5,674	\$5,034	\$5,977	\$6,000	\$23
Garbage	\$11,819	\$13,037	\$11,730	\$10,600	\$12,000	\$1,400
Gate Expense	\$2,034	\$10,692	\$4,106	\$4,500	\$3,283	(\$1,217)
Health and Safety	\$1,435	\$1,489	\$1,459	\$1,800	\$1,500	(\$300)
Income Tax (Federal)			\$20,492		\$0	\$0
Insurance General	\$36,741	\$34,814	\$4,607	\$21,500	\$25,000	\$3,500
Maintenance/Buildings	\$1,264	\$8,264	\$7,481	\$5,256	\$15,000	\$9,744
Maintenance/Equipment	\$2,902	\$13,003	\$45,220	\$12,000	\$12,000	\$0
Maintenance/Roads	\$6,968	\$8,329	\$63,490	\$9,815	\$1,500	(\$8,315)
Maintenance/Water	\$1,627	\$5,247	\$3,733	\$4,000	\$10,000	\$6,000
Maintenance/Roads Capital Exp.		\$66,303		\$66,520	\$66,520	\$0
Maintenance/Water Capital Exp.					\$0	\$0
Maintenance/Equipment Cap. Exp.					\$0	\$0
Maintenance/General Park	\$2,903	\$2,174	\$22,535	\$7,000	\$3,000	(\$4,000)
Member communications	\$3,383	\$3,287	\$1,371	\$3,300	\$3,600	\$300
Needle Expense	\$7,542	\$14,633	\$18,434	\$13,500	\$15,000	\$1,500
Office Supplies	\$494	\$537	\$413	\$61	\$500	\$439
Payroll/Labor	\$49,713	\$32,476	\$47,395	\$54,000	\$54,000	\$0
Permits and Fees		\$50			\$250	\$250
Professional Services	\$2,453	\$692	\$7,511		\$9,000	\$9,000
Outside Services	\$5,238	\$8,661	\$3,643	\$667	\$2,500	\$1,833
Recreation	\$654	\$320	\$913	\$900	\$5,000	\$4,100
Supplies/Recreation Hall					\$0	\$0
Supplies/Shop	\$225	\$339	\$67		\$300	\$300
Taxes/Payroll	\$4,396	\$2,959	\$4,056	\$2,500	\$5,000	\$2,500
Taxes/Property	\$2,346	\$2,374	\$2,416	\$2,650	\$3,000	\$350
Taxes and Licenses	\$438	\$1,820	\$1,408	\$1,400	\$1,500	\$100
Telephone	\$621	\$712	\$692	\$670	\$720	\$50
Timber Expense			\$2,550		\$1,000	\$1,000
Unrealized Loss on Investment			\$82		\$0	\$0
Utilities	\$12,511	\$9,375	\$9,516	\$12,000	\$12,000	\$0
Water Testing	\$1,930	\$2,880	\$3,263	\$3,800	\$3,800	\$0
Total Operating Expenses	\$180,360	\$270,638	\$325,227	\$264,294	\$295,362	\$31,068

Note: Numbers in parentheses denote negative values (Less in 2009-2010)

Odd Fellows Sierra Recreation Association 2010-2011 Budget Proposal and Reserves with 4 Year Look Back

Variance (Budget - Actual Expenses)	2006-2007 Variance	2007-2008 Variance	2008-2009 Variance	2009-2010 Variance Projection
Operating Variance:				
Accounting	\$2,480	\$143	(\$2,277)	\$0
Advertising	(\$22)	(\$50)	(\$185)	(\$500)
Auto Mileage Exp.	\$694	\$500	\$500	\$500
Bank Charges	(\$18)	(\$33)	(\$2)	\$50
Dues and Subscriptions	\$0	(\$15)	(\$14)	(\$14)
Employee Benefits	\$325	\$1,001	\$1,209	\$4,800
Fish Derby Expense	\$113	(\$1,493)	(\$1,018)	(\$839)
Fish Donation Expenses	(\$694)	\$0	\$0	\$0
Franchise Tax Expense (CA)	(\$297)	(\$800)	(\$8,748)	\$0
Fuel	\$1,396	(\$674)	\$966	\$23
Garbage	\$1,181	\$1,963	\$4,270	\$5,400
Gate Expense	(\$1,534)	(\$10,192)	(\$2,106)	(\$1,217)
Health and Safety	\$1,565	\$1,511	\$541	\$200
Income Tax (Federal)	\$0	\$0	(\$20,492)	\$0
Insurance General	(\$1,441)	\$10,186	\$40,393	\$16,500
Maintenance/Buildings	\$736	\$1,016	\$7,519	\$9,744
Maintenance/Equipment	\$98	(\$10,003)	(\$35,220)	\$0
Maintenance/Roads	(\$5,468)	(\$6,829)	(\$61,990)	(\$8,315)
Maintenance/Water	\$1,573	(\$2,047)	(\$533)	\$400
Maintenance/Roads Capital Exp.	\$2,820	\$217	\$66,520	\$0
Maintenance/Water Capital Exp.	\$0	\$0	\$0	\$0
Maintenance/Equipment Cap. Exp.	\$0	\$0	\$0	\$0
Maintenance/General Park	(\$903)	\$826	(\$19,535)	(\$4,000)
Member communications	(\$83)	\$13	\$1,929	\$0
Needle Expense	(\$542)	(\$3,713)	(\$4,434)	\$4,000
Office Supplies	(\$94)	(\$137)	\$87	\$439
Payroll/Labor	\$2,287	\$21,524	\$8,605	\$0
Permits and Fees	\$250	\$200	\$250	\$250
Professional Services	\$3,047	\$1,808	(\$1,511)	\$9,000
Outside Services	(\$38)	(\$3,461)	\$1,357	\$4,333
Recreation	\$246	\$580	(\$13)	\$0
Supplies/Recreation Hall	\$150	\$150	\$150	\$250
Supplies/Shop	\$75	(\$39)	\$233	\$300
Taxes/Payroll	(\$196)	\$1,441	\$944	\$2,500
Taxes/Property	\$154	\$126	\$84	\$350
Taxes and Licenses	\$162	(\$1,220)	\$342	\$600
Telephone	(\$21)	\$8	\$28	\$50
Timber Expense	\$0	\$0	(\$2,550)	\$0
Unrealized Loss on Investment	\$0	\$0	(\$82)	\$0
Utilities	\$489	\$4,125	\$3,984	\$1,500
Water Testing	\$1,870	\$920	\$537	\$0
Total Operating Variance	\$10,360	\$7,552	(\$20,262)	\$46,304

Note: Numbers in parentheses denote negative values (Over Budget)

Odd Fellows Sierra Recreation Association
2010-2011 Budget Proposal and Reserves with 4 Year Look Back

Revenue & Cash	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2009-2010
	Budget	Budget	Budget	Budget	Budget	Difference
					Proposed	2010-2011
Revenue Budget to Cover Operating Expenses:						
Basic Assessment (Required)	\$180,620	\$267,290	\$288,265	\$300,498	\$285,462	(\$15,036)
Basic Assessment (Assessed)	\$183,820	\$267,540	\$291,200	\$297,752	\$285,740	(\$12,012)
Rental Income (Caretaker's Cabin)	\$6,900	\$6,900	\$6,900	\$6,900	\$6,900	\$0
Fish Derby Income	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$0
Gate Income	\$2,000	\$2,000	\$2,000	\$1,400	\$1,200	(\$200)
Transfer Fee		\$800	\$1,600	\$600	\$600	\$0
Transfer from Equipment Reserve			\$5,000			\$0
Total Operating Revenue	\$193,920	\$278,440	\$307,900	\$307,852	\$295,640	(\$12,212)
Assessments Total:						
Basic Assessment (Assessed)	\$183,820	\$267,540	\$291,200	\$297,752	\$285,740	(\$12,012)
Water Reserve Assessment	\$16,380	\$16,380	\$16,380	\$16,380	\$16,380	\$0
Needle Reserve Assessment	\$10,920	\$0	\$0	\$0	\$0	\$0
Playground Assessment	\$7,280	\$7,280	\$7,280	\$881	\$0	(\$881)
Total Assessment	\$218,400	\$291,200	\$314,860	\$315,013	\$302,120	(\$12,893)
Assessments Per Lot:						
Number of Lots	364	364	364	364	364	0
Basic Assessment (Required)	\$496	\$734	\$792	\$826	\$784	(\$41)
Basic Assessment (Assessed)	\$505	\$735	\$800	\$818	\$785	(\$33)
Water Reserve Assessment	\$45	\$45	\$45	\$45	\$45	\$0
Needle Reserve Assessment	\$30					\$0
Playground Assessment	\$20	\$20	\$20	\$2	\$0	(\$2)
Total Assessment	\$600	\$800	\$865	\$865	\$830	(\$35)
Reserve Funds (End of Year):						
Timber Reserve	\$466,007	\$478,986	\$464,302	\$525,713	\$586,227	\$60,514
Water Reserve	\$76,938	\$77,479	\$98,411	\$98,813	\$117,169	\$18,356
Equipment Reserve	\$18,656	\$19,536	\$19,892	\$19,844	\$20,241	\$397
Road Reserve	\$21,828	\$22,858	\$23,271	\$23,255	\$23,720	\$465
Needle Reserve	\$10,920	\$0	\$0	\$0	\$0	\$0
Total Reserves	\$594,349	\$598,859	\$605,876	\$667,625	\$747,358	\$79,733
[Gate Reserve]						
Cash in Bank:						
General Account	\$5,858	\$5,341	\$1,160	\$6,774		
Money Market	\$60,040	\$100,213	\$76,976	\$68,096		
Contingency Fund	\$886	\$886	\$886	\$886		
Total Cash in Bank (CDs & Etc.)	\$66,784	\$106,440	\$79,022	\$75,756		